

Abbreviated Accounts for the Year Ended 31 December 2003

for

HENDERSON ELECTRICAL SYSTEMS LIMITED



HENDERSON ELECTRICAL SYSTEMS LIMITED

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for the Year Ended 31 December 2003**

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HENDERSON ELECTRICAL SYSTEMS LIMITED

Company Information
for the Year Ended 31 December 2003

DIRECTOR: David Henderson

SECRETARY: Allison Boyd

REGISTERED OFFICE: Erin Lodge
Fairknowe Gardens
Bothwell
Glasgow
G71 8RW

REGISTERED NUMBER: 181321 (Scotland)

ACCOUNTANTS: Bon Accord Accountancy Limited
4 Bon Accord Crescent
Aberdeen
AB11 6DH

HENDERSON ELECTRICAL SYSTEMS LIMITED

Abbreviated Balance Sheet

31 December 2003

		31.12.03		31.12.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		18,912		10,137
CURRENT ASSETS:					
Stocks		1,450		1,500	
Debtors		46,050		29,631	
Cash at bank		6,805		9,991	
		54,305		41,122	
CREDITORS: Amounts falling due within one year		31,698		26,063	
NET CURRENT ASSETS:			22,607		15,059
TOTAL ASSETS LESS CURRENT LIABILITIES:			£41,519		£25,196
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			41,419		25,096
SHAREHOLDERS' FUNDS:			£41,519		£25,196

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2003.

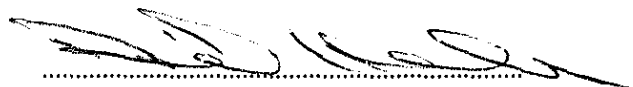
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



David Henderson - Director

Approved by the Board on 18 March 2004

The notes form part of these financial statements

HENDERSON ELECTRICAL SYSTEMS LIMITED

Notes to the Abbreviated Accounts **for the Year Ended 31 December 2003**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Office equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2003	22,037
Additions	19,728
Disposals	(4,924)
At 31 December 2003	36,841
DEPRECIATION:	
At 1 January 2003	11,901
Charge for year	6,028
At 31 December 2003	17,929
NET BOOK VALUE:	
At 31 December 2003	18,912
At 31 December 2002	10,137

HENDERSON ELECTRICAL SYSTEMS LIMITED

Notes to the Abbreviated Accounts **for the Year Ended 31 December 2003**

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.12.03	31.12.02
			£	£
1,000	Ordinary	£1	1,000	1,000
			<u> </u>	<u> </u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.03	31.12.02
			£	£
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>