

SIRIUSDAWN LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR
ENDED 31 JANUARY 2002
(SC: 180913)

Prepared by:

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SIRIUSDAWN LIMITED**Directors report for the year ended 31 January 2002**

The Directors submit their annual report for the year ended 31 January 2002.

Statement of directors responsibility

Company law requires the committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- > select suitable accounting policies and then apply them consistently;
- > make judgements and estimates that are reasonable and prudent;
- > state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- > prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business;

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the organisation and to enable them to ensure that the financial statements comply with the Companies Act 1985.

The directors are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activities

The company's principal activity is that of an investment company.

Directors and their interests

The directors who served during the period and their interests in the company's share capital were:-

	At 31 January 2002 Ordinary Shares	At 31 January 2002 Ordinary Shares
Colin G Mackay	3	3
Elizabeth A Mackay	3	3

Small Company Exemption

This report, which has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

Signed on behalf of the directors

Elizabeth A Mackay
Company Secretary

.....*E. A. Mackay*.....

SIRIUSDAWN LIMITED
Profit and loss account
for the year ended 31 January 2002

	Notes	£	£
Investment Income		47,392	47,777
Other Income/Losses		(17,544)	58,142
		<u>29,848</u>	<u>105,919</u>
Administrative Expenses		1,977	2,043
		<u>27,871</u>	<u>103,876</u>
Taxation		4,495	9,286
		<u>23,376</u>	<u>94,590</u>
Retained balance brought forward		236,142	141,552
Retained balance carried forward		<u>259,518</u>	<u>236,142</u>

The notes on pages 6 and 7 form part of these accounts

SIRIUSDAWN LIMITED
Abbreviated Balance Sheet at 31 January 2002

	Notes	£	£
FIXED ASSETS			
Equipment	2	1,181	1,772
Investments	2	1,034,035	980,222
CURRENT ASSETS		<u>1,035,216</u>	<u>981,994</u>
Debtors	67	37,052	
Cash at Bank	154,962	152,700	
	<u>155,029</u>	<u>189,752</u>	
CREDITORS : Amounts falling due within one year	705	<u>5,582</u>	
NET CURRENT ASSETS		<u>154,324</u>	<u>184,170</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,189,540</u>	<u>1,166,164</u>
CREDITORS: Amounts falling due after more than one year		<u>930,010</u>	<u>930,010</u>
		<u>259,530</u>	<u>236,154</u>
CAPITAL AND RESERVES			
Called up share capital	3	12	12
Profit and loss account		259,518	236,142
		<u>259,530</u>	<u>236,154</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985(the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2)of the Act.

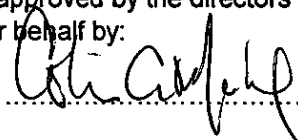
The directors acknowledge their responsibilities for:

- (1) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (2) preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part V11 of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities. (effective March 2000.)

These accounts were approved by the directors on 22 October 2002 and are signed on their behalf by:

Director



SIRIUSDAWN LIMITED**Notes to the Accounts at 31 January 2002****1 Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2 Fixed Assets

Equipment	£
Cost	
At 1 February 2001	3,087
Additions	-
At 31 January 2002	<u>3,087</u>
Depreciation	
At 1 February 2001	1,315
Charge for year	591
At 31 January 2002	<u>1,906</u>
Net Book Value at 31 January 2002	<u>1,181</u>
Net Book Value at 31 January 2001	<u>1,772</u>

Investments	2002 £	2001 £
Cost at 1 February 2001	980,221	1,038,568
Add: Purchases	<u>375,794</u>	<u>362,953</u>
	1,356,015	1,401,521
Less: Sold	<u>321,980</u>	<u>421,300</u>
Cost at 31 January 2002	<u>1,034,035</u>	<u>980,221</u>

3 Called up Share Capital

Authorised		Alloted Issued & Fully paid	
2002 (No.)	2001 (No.)	2002	2001
100	100	12	12
<u> </u>	<u> </u>	<u> </u>	<u> </u>