

Registered Number SC180331

GREENTRAX RECORDINGS LIMITED

Abbreviated Accounts

30 November 2011

GREENTRAX RECORDINGS LIMITED

Registered Number SC180331

Balance Sheet as at 30 November 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	20,327	19,338
Total fixed assets		20,327	19,338
Current assets			
Stocks		115,617	157,281
Debtors		44,997	42,048
Cash at bank and in hand		39,876	64,560
Total current assets		200,490	263,889
Creditors: amounts falling due within one year		(35,560)	(47,243)
Net current assets		164,930	216,646
Total assets less current liabilities		185,257	235,984
Creditors: amounts falling due after one year		(17,580)	(12,504)
Total net Assets (liabilities)		167,677	223,480
Capital and reserves			
Called up share capital		130,000	130,000
Profit and loss account		37,677	93,480
Shareholders funds		167,677	223,480

- a. For the year ending 30 November 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 June 2012

And signed on their behalf by:

Dr I Green, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 November 2011

1 Accounting policies

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Equipment	25.00% Reducing Balance
Computer and Sound Equipment	25.00% Reducing Balance
Leased Assets	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 November 2010	48,036
additions	25,080
disposals	(30,783)
revaluations	
transfers	
At 30 November 2011	<u>42,333</u>

Depreciation	
At 30 November 2010	28,698
Charge for year	6,776
on disposals	(13,468)
At 30 November 2011	<u>22,006</u>

Net Book Value	
At 30 November 2010	19,338
At 30 November 2011	<u>20,327</u>