Registered Number SC180149

Colin Thomson & Co Limited

Abbreviated Accounts

30 April 2011

Company Information

Registered Office:
23 High Street
Strathmiglo
Fife
KY14 7QA

Colin Thomson & Co Limited **Registered Number SC180149**

Balance Sheet as at 30 April 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		10,000		15,000
			10,000		15,000
Current assets					
Debtors		36,409		41,255	
Cash at bank and in hand		1,251		11	
Total current assets		37,660		41,266	
Creditors: amounts falling due within one year		(18,587)		(26,800)	
Net current assets (liabilities)			19,073		14,466
Total assets less current liabilities			29,073		29,466
Creditors: amounts falling due after more than one year			(24,000)		(24,000)
Total net assets (liabilities)			5,073		5,466
Capital and reserves					
Called up share capital	3		10		10
Profit and loss account			5,063		5,456
Shareholders funds			5,073		5,466

a. For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 January 2012

And signed on their behalf by:
C J Thomson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 May 2010	50,000
At 30 April 2011	50,000
Amortisation	
At 01 May 2010	35,000
Charge for year	5,000
At 30 April 2011	40,000
Net Book Value	
At 30 April 2011	10,000
At 30 April 2010	15,000

3 **Share capital**

	2011	**2010**
	£	**£**
Allotted, called up and fully paid:		
10 Ordinary shares of £1 each	10	10