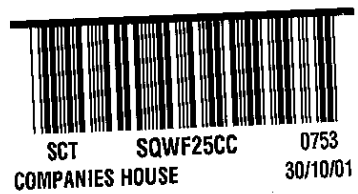


Abbreviated Financial Statements for the Year Ended 31 December 2000

for

Scotsigns Limited



Scotsigns Limited

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for the Year Ended 31 December 2000

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Scotsigns Limited

Company Information
for the Year Ended 31 December 2000

DIRECTORS:	Mr A McLean Mrs L McLean Mr S Dalglish
SECRETARY:	L McLean
REGISTERED OFFICE:	Unit 2 Brocks Way East Mains Industrial Estate Broxburn West Lothian EH52 5NB
REGISTERED NUMBER:	179913 (Scotland)
ACCOUNTANTS:	M McGlone & Associates Accountants 122 Gilberstoun Edinburgh EH15 2QZ

Scotsigns Limited

Abbreviated Balance Sheet

31 December 2000

		31.12.00		31.12.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		29,526		14,809
CURRENT ASSETS:					
Stocks		1,525		275	
Debtors		24,773		18,037	
Cash at bank		8,331		13,811	
		34,629		32,123	
CREDITORS: Amounts falling due within one year		53,494		34,933	
NET CURRENT LIABILITIES:			(18,865)		(2,810)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£10,661		£11,999
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			10,659		11,997
SHAREHOLDERS' FUNDS:			£10,661		£11,999

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2000.

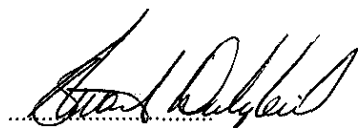
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


Mr S Dalglish - DIRECTOR

Approved by the Board on 23/10/2001

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 2000

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 January 2000	22,495
Additions	24,559
At 31 December 2000	47,054
DEPRECIATION:	
At 1 January 2000	7,686
Charge for year	9,842
At 31 December 2000	17,528
NET BOOK VALUE:	
At 31 December 2000	29,526
At 31 December 1999	14,809

Scotsigns Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 2000

3. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value: £1	31.12.00 £ <u>100</u>	31.12.99 £ <u>100</u>
100	Ordinary			

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.12.00 £ <u>2</u>	31.12.99 £ <u>2</u>
2	Ordinary			