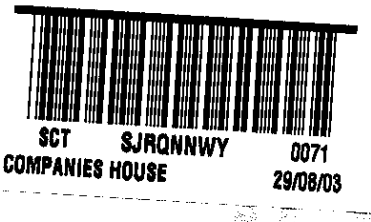
REGISTERED NUMBER: 179869 (Scotland)

# ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2002

FOR

# PREMIER INTERNATIONAL CONSULTANTS LIMITED




CHARTERED ACCOUNTANTS

4 West Craibstone Street Bon-Accord Square Aberdeen AB11 6YL
Telephone *01224* 590227 Facsimile *01224* 575409
e-mail: mailabd@bainhenryreid.co.uk

also at Peterhead, Turriff, Grantown-on-Spey and Ellon

CharterGroup

PREMIER INTERNATIONAL CONSULTANTS
LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2002


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# COMPANY INFORMATION
## FOR THE YEAR ENDED 31 OCTOBER 2002

| | |
|---|---|
| **DIRECTOR:** | D W Davidson |
| **SECRETARY:** | A C Morrison & Richards |
| **REGISTERED OFFICE:** | 18 Bon Accord Crescent<br>ABERDEEN<br>AB11 6XY |
| **REGISTERED NUMBER:** | 179869 (Scotland) |
| **ACCOUNTANTS:** | Bain Henry Reid<br>Chartered Accountants<br>4 West Craibstone Street<br>ABERDEEN<br>AB11 6YL |
| **BANKERS:** | The Royal Bank of Scotland plc<br>Aberdeen Queen's Cross Branch<br>40 Albyn Place<br>ABERDEEN<br>AB10 1YN |
| **SOLICITORS:** | A C Morrison & Richards<br>18 Bon Accord Crescent<br>ABERDEEN<br>AB11 6XY |



CHARTERED ACCOUNTANTS

PREMIER INTERNATIONAL CONSULTANTS LIMITED

## ABBREVIATED BALANCE SHEET
## 31 OCTOBER 2002

| | Notes | 2002 £ | 2002 £ | 2001 £ | 2001 £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 2 | | 180 | | 440 |
| **CURRENT ASSETS** | | | | | |
| Debtors | | 352 | | 2,083 | |
| Cash at bank | | 112 | | 142 | |
| | | 464 | | 2,225 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | | 4,382 | | 5,385 | |
| **NET CURRENT LIABILITIES** | | | (3,918) | | (3,160) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | £(3,738) | | £(2,720) |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Profit and loss account | | | (3,740) | | (2,722) |
| **SHAREHOLDERS' FUNDS** | | | £(3,738) | | £(2,720) |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

D W Davidson - Director

Approved by the Board on 28 August 2003

The notes form part of these financial statements



CHARTERED ACCOUNTANTS

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2002

### 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

***Turnover***
Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

### 2. TANGIBLE FIXED ASSETS

| | Total £ |
|---|---|
| **COST:** | |
| At 1 November 2001 and 31 October 2002 | 1,049 |
| **DEPRECIATION:** | |
| At 1 November 2001 | 609 |
| Charge for year | 260 |
| At 31 October 2002 | 869 |
| **NET BOOK VALUE:** | |
| At 31 October 2002 | 180 |
| At 31 October 2001 | 440 |

### 3. CALLED UP SHARE CAPITAL

Authorised:

| Number: | Class: | Nominal value: | 2002 £ | 2001 £ |
|---|---|---|---|---|
| 1,000 | Ordinary | £1 | 1,000 | 1,000 |

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2002 £ | 2001 £ |
|---|---|---|---|---|
| 2 | Ordinary | £1 | 2 | 2 |

### 4. TRANSACTIONS WITH DIRECTOR

Included within creditors is a loan from D W Davidson, a director of the company. The loan has no set repayment terms and no interest is chargeable.



CHARTERED ACCOUNTANTS

## REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF PREMIER INTERNATIONAL CONSULTANTS LIMITED

**The following reproduces the text of the report prepared for the director in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to three) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2002 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Bain Henry Reid
Chartered Accountants
4 West Craibstone Street
ABERDEEN
AB11 6YL

28 August 2003