PREMIER INTERNATIONAL CONSULTANTS LIMITED

ABBREVIATED
FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 OCTOBER 2000

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COMPANIES HOUSE 31/08/01

REGISTERED NUMBER: 179869

CHARTERED ACCOUNTANTS

4 West Craibstone Street Bon-Accord Square Aberdeen AB11 6YL
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also at Peterhead and Turriff

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PREMIER INTERNATIONAL CONSULTANTS LIMITED

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2000

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COMPANY INFORMATION
AT 31 OCTOBER 2000

DIRECTOR

Dennis W Davidson

SECRETARY

A C Morrison & Richards

REGISTERED OFFICE

18 Bon Accord Crescent
Aberdeen
AB11 6XY

BUSINESS ADDRESS

Suite 5, International Base
Greenwell Road
East Tullos
Aberdeen
AB12 3AX

ACCOUNTANTS

Bain Henry Reid
Chartered Accountants
4 West Craibstone Street
Aberdeen
AB11 6YL

SOLICITORS

A C Morrison & Richards
18 Bon Accord Crescent
Aberdeen
AB11 6XY

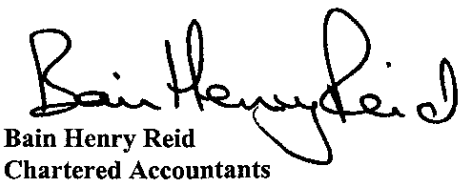
PRINCIPAL BANKERS

The Royal Bank Of Scotland plc
Queen's Cross Branch
40 Albyn Place
Aberdeen
AB10 1YN

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED ACCOUNTS PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 October 2000 set out on pages 3 to 4 and you consider that the company is exempt from an audit and a report under section s249A(1) of the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



Bain Henry Reid
Chartered Accountants
4 West Craibstone Street
Aberdeen
AB11 6YL

Date: 29 August 2001

CHARTERED ACCOUNTANTS

ABBREVIATED BALANCE SHEET
AT 31 OCTOBER 2000

	Notes	2000 £	2000 £	1999 £	1999 £
FIXED ASSETS	2				
Tangible assets			700		960
CURRENT ASSETS					
Debtors		1,118		1,599	
Cash at bank and in hand		2,628		4,268	
		3,746		5,867	
CREDITORS: amounts falling due within one year		(1,752)		(3,873)	
NET CURRENT ASSETS			1,994		1,994
TOTAL ASSETS LESS CURRENT LIABILITIES			2,694		2,954
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			2,692		2,952
TOTAL SHAREHOLDERS' FUNDS			2,694		2,954

The director has taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirms that no notice has been deposited under section 249B(2) of the Companies Act 1985. The director acknowledges his responsibilities for ensuring that:

i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;

ii) The financial statements give a true and fair view of the state of affairs of the company as at 31 October 2000 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Approved on 29 August 2001 and signed by:

Dennis W Davidson
Director

The notes on page 4 form part of these financial statements.

CHARTERED ACCOUNTANTS

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2000

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

Depreciation of tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Office Equipment	25%

2. FIXED ASSETS

	Tangible assets £
Cost:	
At 1 November 1999 and at 31 October 2000	1,049
Depreciation:	
At 1 November 1999	89
Charge for year	260
At 31 October 2000	349
Net book value:	
At 31 October 2000	700
At 31 October 1999	960

3. SHARE CAPITAL

	2000 £	1999 £
Authorised:		
Equity interests:		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid:		
Equity interests:		
2 Ordinary shares of £1 each	2	2

CHARTERED ACCOUNTANTS