REGISTERED NUMBER: 179074 (Scotland)

Abbreviated Financial Statements

for the Year Ended 31 March 2001

for

Fisher Developments Limited
(Formerly The Pointe Health Club Ltd)



Fisher Developments Limited
(Formerly The Pointe Health Club Ltd)

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Fisher Developments Limited
(Formerly The Pointe Health Club Ltd)

Company Information
for the Year Ended 31 March 2001

DIRECTOR:	Mr A F Rattray
SECRETARY:	Mrs F Rattray
REGISTERED OFFICE:	110 Cadzow Street Hamilton ML3 6HP
REGISTERED NUMBER:	179074 (Scotland)
ACCOUNTANTS:	Wallace and Co. Chartered Accountants 110 Cadzow Street Hamilton ML3 6HP

Fisher Developments Limited
(Formerly The Pointe Health Club Ltd)

Abbreviated Balance Sheet
31 March 2001

	Notes	2001 £	2001 £	2000 £	2000 £
FIXED ASSETS:					
Tangible assets	2		248,345		262,763
CURRENT ASSETS:					
Debtors		2,695		-	
Cash at bank		763		3,376	
		3,458		3,376	
CREDITORS: Amounts falling due within one year		255,472		250,603	
NET CURRENT LIABILITIES:			(252,014)		(247,227)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£(3,669)		£15,536
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			(3,671)		15,534
SHAREHOLDERS' FUNDS:			£(3,669)		£15,536

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Mr A F Rattray - DIRECTOR

Approved by the Board on 12 December 2001

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2001

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 20% on cost

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2000 and 31 March 2001	291,599
DEPRECIATION:	
At 1 April 2000	28,836
Charge for year	14,418
At 31 March 2001	43,254
NET BOOK VALUE:	
At 31 March 2001	248,345
At 31 March 2000	262,763

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2001 £	2000 £
250,000	Ordinary	£1	250,000	250,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001 £	2000 £
2	Ordinary	£1	2	2

4. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

It is the opinion of the director that there is reasonable expectation that the company has adequate resources to enable it to continue to trade for the foreseeable future. For this reason the going concern basis has been adopted in preparing the financial statements for the year to 31 March 2001.