REGISTERED NUMBER: SC178986 (Scotland)

# Abbreviated Accounts

## for the Year Ended 30 June 2012

## for

## Anderson Maguire Limited

**Anderson Maguire Limited (Registered number: SC178986)**

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**for the Year Ended 30 June 2012**


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**Anderson Maguire Limited**

**Company Information**
**for the Year Ended 30 June 2012**

| | |
|---|---|
| **DIRECTORS:** | D L Maguire<br>L T McCarron |
| **REGISTERED OFFICE:** | Radleigh House<br>1 Golf Road<br>Clarkston<br>Glasgow<br>G76 7HU |
| **REGISTERED NUMBER:** | SC178986 (Scotland) |
| **ACCOUNTANTS:** | O'Haras Chartered Accountants<br>Radleigh House<br>1 Golf Road<br>Clarkston<br>Glasgow<br>G76 7HU |

**Anderson Maguire Limited (Registered number: SC178986)**

**Abbreviated Balance Sheet**
**30 June 2012**

| | Notes | 30/6/12 £ | £ | 30/6/11 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 2 | | 887,436 | | 885,332 |
| **CURRENT ASSETS** | | | | | |
| Stocks | | 89,981 | | 56,454 | |
| Debtors | | 366,966 | | 350,930 | |
| Cash at bank and in hand | | 210,436 | | 216,178 | |
| | | 667,383 | | 623,562 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | | 386,449 | | 301,897 | |
| **NET CURRENT ASSETS** | | | 280,934 | | 321,665 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 1,168,370 | | 1,206,997 |
| **CREDITORS** | | | | | |
| Amounts falling due after more than one year | | | (88,015) | | (104,076) |
| **PROVISIONS FOR LIABILITIES** | | | (87,517) | | (91,480) |
| **NET ASSETS** | | | 992,838 | | 1,011,441 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 3 | | 50 | | 50 |
| Revaluation reserve | | | 30,040 | | 150,516 |
| Capital redemption reserve | | | 50 | | 50 |
| Profit and loss account | | | 962,698 | | 860,825 |
| **SHAREHOLDERS' FUNDS** | | | 992,838 | | 1,011,441 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts



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**Abbreviated Balance Sheet - continued**
**30 June 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 March 2013 and were signed on its behalf by:

D L Maguire - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**
**for the Year Ended 30 June 2012**

## 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**
Turnover represents the amounts derived from the provision of goods and services, excluding value added tax and trade discounts.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---|---|
| Freehold property | - 2% on cost |
| Improvements to property | - 10% on cost |
| Fixtures and fittings | - 15% on reducing balance |
| Motor vehicles | - 20% - 25% on reducing balance |
| Computer equipment | - 33% on cost |

**Stocks**
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**
Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

**Hire purchase and leasing commitments**
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.



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## 2. TANGIBLE FIXED ASSETS

| | Total |
|---|---|
| | £ |
| **COST OR VALUATION** | |
| At 1 July 2011 | 1,471,377 |
| Additions | 281,178 |
| Disposals | (160,000) |
| At 30 June 2012 | 1,592,555 |
| **DEPRECIATION** | |
| At 1 July 2011 | 586,045 |
| Charge for year | 128,674 |
| Eliminated on disposal | (9,600) |
| At 30 June 2012 | 705,119 |
| **NET BOOK VALUE** | |
| At 30 June 2012 | 887,436 |
| At 30 June 2011 | 885,332 |

## 3. CALLED UP SHARE CAPITAL

Allotted and issued:

| Number: | Class: | Nominal value: | 30/6/12 £ | 30/6/11 £ |
|---|---|---|---|---|
| 50 | Ordinary | £1 | 50 | 50 |

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