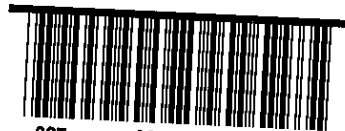


Abbreviated Financial Statements
for the Year Ended 31 October 2002
for
Scottish Vintage Tractor and Engine Club
- Limited by Guarantee



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Scottish Vintage Tractor and Engine Club
- Limited by Guarantee

Contents of the Abbreviated Financial Statements
for the Year Ended 31 October 2002

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

Scottish Vintage Tractor and Engine Club
- Limited by Guarantee

Company Information
for the Year Ended 31 October 2002

DIRECTORS:

David Campbell Barnett
Ian Colville
Allan Grieve
George Hallyburton
Mrs Margaret Clark Hallyburton
Ian Alexander Lawson
John William MacLaren Marshall
Jane Maclean
Alexander Douglas McNicoll
Muriel McNicoll
Frank Munro
Thomas Pryde
John Ramsay
David Forbes Robertson
Thomas Gordon Smith
James McWilliam Tosh
Arthur Edward Walker
Angela Maria Williamson
Bryan James Williamson
James Wood Moar
Robert Paterson
Mrs Martha Longmuir Ramsay
Alexander Maxwell Todd
Robert Lachlan Galloway

SECRETARY:

Muriel McNicoll

REGISTERED OFFICE:

38 Dean Park Mews
Edinburgh
EH4 1ED

REGISTERED NUMBER:

SC 178751

ACCOUNTANTS:

Andrew Hamilton & Co
Chartered Accountants
38 Dean Park Mews
Edinburgh
EH4 1ED

BANKERS:

Clydesdale Bank plc
Blairgowrie
PH10 6AD

Scottish Vintage Tractor and Engine Club
- Limited by Guarantee

Abbreviated Balance Sheet
31 October 2002

		31.10.02		31.10.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		9,302		10,623
CURRENT ASSETS:					
Stocks		439		328	
Debtors		295		1,129	
Cash at bank and in hand		37,463		38,414	
		38,197		39,871	
CREDITORS: Amounts falling due within one year		6,201		7,904	
NET CURRENT ASSETS:			31,996		31,967
TOTAL ASSETS LESS CURRENT LIABILITIES:			£41,298		£42,590
RESERVES:					
Members' capital introduced			21,766		21,766
Profit and loss account			19,532		20,824
			£41,298		£42,590

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2002 in accordance with Section 249B(2) of the Companies Act 1985.

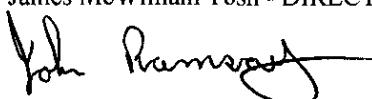
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


James McWilliam Tosh - DIRECTOR


John Ramsay - DIRECTOR

Approved by the Board on 16 December 2002

The notes form part of these financial statements

Scottish Vintage Tractor and Engine Club
- Limited by Guarantee

Notes to the Abbreviated Financial Statements
for the Year Ended 31 October 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 November 2001	23,579
Additions	3,723
Disposals	(353)
At 31 October 2002	26,949
DEPRECIATION:	
At 1 November 2001	12,955
Charge for year	4,982
Eliminated on disposals	(290)
At 31 October 2002	17,647
NET BOOK VALUE:	
At 31 October 2002	9,302
At 31 October 2001	10,623