REGISTERED NUMBER: SC178613 (Scotland)

Unaudited Financial Statements for the Year Ended 30 September 2017

for

Purple Edge Graphics Limited

Clements
Chartered Accountants
39 St Vincent Place
Glasgow
G1 2ER

Contents of the Financial Statements for the Year Ended 30 September 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Purple Edge Graphics Limited

Company Information
for the Year Ended 30 September 2017

DIRECTOR:	Miss S E Gilmour
SECRETARY:	Mrs E D Gilmour
REGISTERED OFFICE:	130a Drymen Road Bearsden Glasgow G61 3RB
REGISTERED NUMBER:	SC178613 (Scotland)
ACCOUNTANTS:	Clements Chartered Accountants 39 St Vincent Place Glasgow G1 2ER

Balance Sheet
30 September 2017

	Notes	30.9.17 £	£	30.9.16 £	£
FIXED ASSETS					
Tangible assets	4		**2,821**		2,970
CURRENT ASSETS					
Stocks		**43,000**		49,250	
Debtors	5	**33,296**		31,454	
Cash in hand		**200**		200	
		76,496		80,904	
CREDITORS					
Amounts falling due within one year	6	**96,928**		82,161	
NET CURRENT LIABILITIES			**(20,432)**		(1,257)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(17,611)**		1,713
CAPITAL AND RESERVES					
Called up share capital			**80,000**		80,000
Retained earnings	8		**(97,611)**		(78,287)
SHAREHOLDERS' FUNDS			**(17,611)**		1,713

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 September 2018 and were signed by:

Miss S E Gilmour - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 September 2017

1. STATUTORY INFORMATION

Purple Edge Graphics Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 30 September 2017 are the first financial statements that comply with FRS 102 Section 1A "Small Entities". The date of transition is 1 October 2015.
The transition to FRS 102 Section 1A "Small Entities" has resulted in no requirement to restate prior year figures.

Turnover
The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold Improvements	- 10% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Office Equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax.

The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.
Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 .

4. **TANGIBLE FIXED ASSETS**

	Leasehold Improvements £	Plant and machinery £	Fixtures and fittings £	Office Equipment £	Totals £
COST					
At 1 October 2016	**10,650**	**46,542**	**7,297**	**16,101**	**80,590**
Additions	**-**	**-**	**542**	**250**	**792**
At 30 September 2017	**10,650**	**46,542**	**7,839**	**16,351**	**81,382**
DEPRECIATION					
At 1 October 2016	**10,650**	**43,768**	**7,226**	**15,976**	**77,620**
Charge for year	**-**	**693**	**154**	**94**	**941**
At 30 September 2017	**10,650**	**44,461**	**7,380**	**16,070**	**78,561**
NET BOOK VALUE					
At 30 September 2017	**-**	**2,081**	**459**	**281**	**2,821**
At 30 September 2016	-	2,774	71	125	2,970

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.17 £	30.9.16 £
Trade debtors	**33,009**	31,321
Social security and other tax	**287**	133
	33,296	31,454

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.17 £	30.9.16 £
Bank loans and overdrafts	**6,287**	3,118
Other loans	**56,791**	26,083
Hire purchase contracts	**-**	148
Trade creditors	**22,704**	23,284
VAT	**595**	143
Company credit card	**2,052**	1,479
Director's loan account	**5,499**	26,406
Accruals and deferred income	**3,000**	1,500
	96,928	82,161

The director's loan account and other loans are unsecured, interest free and repayable on demand.

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7. SECURED DEBTS

The following secured debts are included within creditors:

	30.9.17	30.9.16
	£	£
Bank overdrafts	**6,287**	3,118

The security is in the form of a floating charge over all the assets of the company.

8. RESERVES

	Retained earnings
	£
At 1 October 2016	**(78,287)**
Deficit for the year	**(19,324)**
At 30 September 2017	**(97,611)**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.