REGISTERED NUMBER: SC178613 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 30 September 2016

for

Purple Edge Graphics Limited

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Purple Edge Graphics Limited

Company Information
for the Year Ended 30 September 2016

DIRECTORS:	J I Gilmour Miss S E Gilmour
SECRETARY:	Mrs E D Gilmour
REGISTERED OFFICE:	130a Drymen Road Bearsden Glasgow G61 3RB
REGISTERED NUMBER:	SC178613 (Scotland)
ACCOUNTANTS:	Clements Chartered Accountants 39 St Vincent Place Glasgow G1 2ER

Abbreviated Balance Sheet
30 September 2016

	Notes	30.9.16 £	£	30.9.15 £	£
FIXED ASSETS					
Tangible assets	2		**2,970**		6,966
CURRENT ASSETS					
Stocks		**49,250**		49,700	
Debtors		**31,454**		29,569	
Cash in hand		**200**		200	
		80,904		79,469	
CREDITORS					
Amounts falling due within one year	3	**82,161**		81,509	
NET CURRENT LIABILITIES			**(1,257)**		(2,040)
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,713**		4,926
CREDITORS					
Amounts falling due after more than one year			**-**		148
NET ASSETS			**1,713**		4,778
CAPITAL AND RESERVES					
Called up share capital	4		**80,000**		80,000
Profit and loss account			**(78,287)**		(75,222)
SHAREHOLDERS' FUNDS			**1,713**		4,778

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
30 September 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 June 2017 and were signed on its behalf by:

J I Gilmour - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 30 September 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company is reliant on the continued support of the directors who have confirmed their intention to continue to support the company.

On the above basis the directors consider that the accounts should be prepared on a going concern basis.

Turnover
The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold Improvements	- 10% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office Equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation
Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or a right to pay less) tax at a future date, at the tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

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2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 October 2015	**90,096**
Disposals	**(9,506)**
At 30 September 2016	**80,590**
DEPRECIATION	
At 1 October 2015	**83,130**
Charge for year	**989**
Eliminated on disposal	**(6,499)**
At 30 September 2016	**77,620**
NET BOOK VALUE	
At 30 September 2016	**2,970**
At 30 September 2015	6,966

3. **CREDITORS**

Creditors include an amount of £ 3,118 (30.9.15 - £ 2,039) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**30.9.16** **£**	30.9.15 £
80,000	Ordinary Shares	£1	**80,000**	80,000

The company is under the control of the Directors who own all of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.