Registered Number SC178613

Purple Edge Graphics Limited

Abbreviated Accounts

30 September 2011

Purple Edge Graphics Limited **Registered Number SC178613**

Company Information

Registered Office:
39 Antonine Road
Bearsden
Glasgow
G61 4DS

Reporting Accountants:
Clements
Chartered Accountants
39 St Vincent Place
Glasgow
G1 2ER

Purple Edge Graphics Limited **Registered Number SC178613**

Balance Sheet as at 30 September 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		4,072		5,431
			4,072		5,431
Current assets					
Stocks		43,390		46,250	
Debtors		20,403		20,328	
Cash at bank and in hand		796		565	
Total current assets		64,589		67,143	
Creditors: amounts falling due within one year	3	(34,088)		(44,205)	
Net current assets (liabilities)			30,501		22,938
Total assets less current liabilities			34,573		28,369
Total net assets (liabilities)			34,573		28,369
Capital and reserves					
Called up share capital	4		80,000		80,000
Profit and loss account			(45,427)		(51,631)
Shareholders funds			34,573		28,369

a. For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 June 2012

And signed on their behalf by:
J I Gilmour, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	10% on cost
Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

	Total £
Cost	
At 01 October 2010	75,414
At 30 September 2011	75,414
Depreciation	
At 01 October 2010	69,983
Charge for year	1,359
At 30 September 2011	71,342
Net Book Value	
At 30 September 2011	4,072

At 30 September 2010	-	5,431

3 **Creditors**

	2011	2010
	£	£
Secured Debts	6,845	3,055

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
80000 Ordinary Shares shares of £1 each	80,000	80,000

The company is under the control of the Directors who own all of the issued share capital.