REGISTERED NUMBER: 178613

Unaudited Abbreviated Accounts for the Year Ended 30 September 2003

for

Purple Edge Graphics Limited



Purple Edge Graphics Limited

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for the Year Ended 30 September 2003

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Purple Edge Graphics Limited

Company Information
for the Year Ended 30 September 2003

DIRECTORS:	J I Gilmour Miss S E Gilmour
SECRETARY:	Mrs E D Gilmour
REGISTERED OFFICE:	39 Antonine Road Bearsden Glasgow G61 4DS
REGISTERED NUMBER:	178613
ACCOUNTANTS:	Clements Chartered Accountants 29 St Vincent Place Glasgow G1 2DT

Purple Edge Graphics Limited

Abbreviated Balance Sheet
30 September 2003

	Notes	30.9.03 £	£	30.9.02 £	£
FIXED ASSETS					
Tangible assets	2		23,587		30,354
CURRENT ASSETS					
Stocks		26,902		26,659	
Debtors		7,992		12,116	
Cash at bank and in hand		1,317		3,014	
		36,211		41,789	
CREDITORS					
Amounts falling due within one year	3	40,496		48,369	
NET CURRENT LIABILITIES			(4,285)		(6,580)
TOTAL ASSETS LESS CURRENT LIABILITIES			19,302		23,774
CREDITORS					
Amounts falling due after more than one year	3		10,596		13,751
			8,706		10,023
CAPITAL AND RESERVES					
Called up share capital	4		80,000		80,000
Profit and loss account			(71,294)		(69,977)
SHAREHOLDERS' FUNDS			8,706		10,023

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

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J I Gilmour - Director

Approved by the Board on 20 June 2004

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold Improvements	- 10% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office Equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2002	70,806
Additions	386
At 30 September 2003	71,192
DEPRECIATION	
At 1 October 2002	40,452
Charge for year	7,153
At 30 September 2003	47,605
NET BOOK VALUE	
At 30 September 2003	23,587
At 30 September 2002	30,354

continued...

3. CREDITORS

The following secured debts are included within creditors:

	30.9.03	30.9.02
	£	£
Bank overdraft	564	2,309
Bank loans	8,162	11,016
	8,726	13,325

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.9.03	30.9.02
			£	£
100,000	Ordinary Shares	£1	100,000	100,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.03	30.9.02
			£	£
80,000	Ordinary Shares	£1	80,000	80,000

Report of the Accountants to the Directors of
Purple Edge Graphics Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2003 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Clements
Chartered Accountants
29 St Vincent Place
Glasgow
G1 2DT

Clements

Date: 27 July 2004