

Treasures of St Andrews Limited

Abbreviated accounts

for the year ended 30 June 2012

COMPANIES HOUSE

28 MAR 2013

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COMPANIES HOUSE

Registration number SC178463

Treasures of St Andrews Limited

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Treasures of St Andrews Limited

**Abbreviated balance sheet
as at 30 June 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		335		419
Current assets					
Stocks		63,320		48,320	
Debtors		850		846	
Cash at bank and in hand		1,860		1,235	
		<u>66,030</u>		<u>50,401</u>	
Creditors: amounts falling due within one year		<u>(54,903)</u>		<u>(50,410)</u>	
Net current assets/(liabilities)			11,127		(9)
Net assets			<u>11,462</u>		<u>410</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			11,362		310
Shareholders' funds			<u>11,462</u>		<u>410</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Treasures of St Andrews Limited

Abbreviated balance sheet (continued)

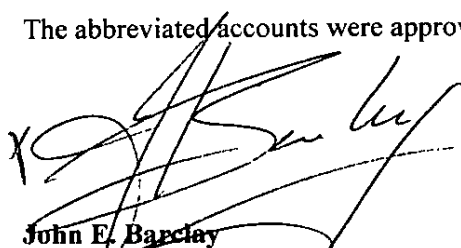
**Director's statements required by Sections 475(2) and (3)
for the year ended 30 June 2012**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2012 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 28 February 2013 and signed on its behalf by



John E. Barclay
Director

Registration number: SC178463

The notes on pages 3 to 4 form an integral part of these financial statements.

Treasures of St Andrews Limited

Notes to the abbreviated financial statements for the year ended 30 June 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% reducing balance basis
Fixtures, fittings and equipment	-	20% reducing balance basis

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Treasures of St Andrews Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2012**

..... continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 July 2011	3,223	
At 30 June 2012	3,223	
Depreciation		
At 1 July 2011	2,804	
Charge for year	84	
At 30 June 2012	2,888	
Net book values		
At 30 June 2012	335	
At 30 June 2011	419	
3. Share capital	2012	2011
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	
Equity Shares		
100 Ordinary shares of £1 each	100	