

REGISTERED NUMBER: SC178447 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2012

FOR

CAPABLE PROJECTS LTD

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21/12/2012

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CAPABLE PROJECTS LTD (REGISTERED NUMBER: SC178447)

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FOR THE YEAR ENDED 31 AUGUST 2012**

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ABBREVIATED BALANCE SHEET
31 AUGUST 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Investments	2	368,334	368,334
CURRENT ASSETS			
Debtors		8	8
Cash at bank		93	93
		<u>101</u>	<u>101</u>
CREDITORS			
Amounts falling due within one year		<u>250,589</u>	<u>250,589</u>
NET CURRENT LIABILITIES		<u>(250,488)</u>	<u>(250,488)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>117,846</u>	<u>117,846</u>
CAPITAL AND RESERVES			
Called up share capital	3	<u>117,846</u>	<u>117,846</u>
SHAREHOLDERS' FUNDS		<u>117,846</u>	<u>117,846</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

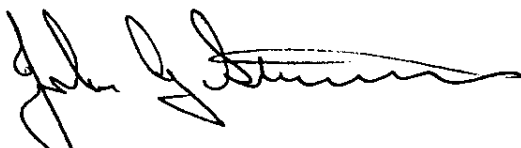
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 December 2012 and were signed on its behalf by:



J G Stevenson - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Capable Projects Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is not recognised on revaluation gains. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 September 2011	
and 31 August 2012	<u>368,334</u>
NET BOOK VALUE	
At 31 August 2012	<u>368,334</u>
At 31 August 2011	<u>368,334</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Commutaports Limited

Nature of business: Manufacturing

	%		
Class of shares:	holding	2012	2011
Ordinary	100.00	£	£
Aggregate capital and reserves		866,449	616,465
Profit for the year		<u>273,488</u>	<u>270,247</u>

CAPABLE PROJECTS LTD (REGISTERED NUMBER: SC178447)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2012**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
117,845	Ordinary	£1	117,845	117,845
1	A	£1	1	1
			<u>117,846</u>	<u>117,846</u>