Registered Number SC178441

G.C. COOLING SERVICES LIMITED

Abbreviated Accounts

31 August 2011

G.C. COOLING SERVICES LIMITED **Registered Number SC178441**

Balance Sheet as at 31 August 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		4,775		1,036
Total fixed assets			4,775		1,036
Current assets					
Stocks		7,400		6,450	
Debtors		170,528		96,022	
Cash at bank and in hand		26,448		18	
Total current assets		204,376		102,490	
Creditors: amounts falling due within one year		(187,560)		(102,448)	
Net current assets			16,816		42
Total assets less current liabilities			21,591		1,078
Provisions for liabilities and charges			(955)		(207)
Total net Assets (liabilities)			20,636		871
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			20,536		771
Shareholders funds			20,636		871

a. For the year ending 31 August 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 May 2012

And signed on their behalf by:
G D Collins, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August
2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, attributable to the one principal activity of the company being that of air conditioning specialists.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance
Fixtures and Fittings	20.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance
Computer Equipment	33.33% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 August 2010	5,933
additions	5,381
disposals	(731)
revaluations	
transfers	
At 31 August 2011	10,583
Depreciation	
At 31 August 2010	4,897
Charge for year	1,623
on disposals	(712)
At 31 August 2011	5,808
Net Book Value	
At 31 August 2010	1,036
At 31 August 2011	4,775

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		

	100 Ordinary of £1.00 each	100	100
	Allotted, called up and fully paid:		
	100 Ordinary of £1.00 each	100	100

3 **Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate portion of fixed and variable overheads.

4 **Deferred tax**

Deferred taxation is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at rates expected to apply when they reverse based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

5 **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.