REGISTERED NUMBER: SC178439 (Scotland)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

FOR

WOODSIDE PUBLISHING LIMITED

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WOODSIDE PUBLISHING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

DIRECTOR:	D Green
REGISTERED OFFICE:	41 View Terrace Aberdeen Aberdeenshire AB25 2RS
REGISTERED NUMBER:	SC178439 (Scotland)
ACCOUNTANTS:	Majors Limited Merchants Warehouse 8 King Street Trinity Square Hull E. Yorks HU1 2JJ

BALANCE SHEET
31 DECEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	4		**3,690**		6,068
Tangible assets	5		**414**		877
			4,104		6,945
CURRENT ASSETS					
Debtors	6	**104,716**		14,635	
Cash at bank		**9,658**		5,944	
		114,374		20,579	
CREDITORS					
Amounts falling due within one year	7	**60,824**		17,548	
NET CURRENT ASSETS			**53,550**		3,031
TOTAL ASSETS LESS CURRENT LIABILITIES			**57,654**		9,976
PROVISIONS FOR LIABILITIES			**83**		175
NET ASSETS			**57,571**		9,801
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**57,471**		9,701
SHAREHOLDERS' FUNDS			**57,571**		9,801

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 DECEMBER 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 September 2017 and were signed by:

D Green - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

1. STATUTORY INFORMATION

Woodside Publishing Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is the total amount receivable by the company for goods and services provided until the 31st July 2013. Thereafter the company became VAT registered from the 1st August 2013 and from this date turnover represents net invoices sales of goods/services excluding VAT.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of nil years.

Intangible assets
Amortisation is provided at an annual rate in order to write off each asset over its estimated useful life.

Website - 33% on cost

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2015 - 3) .

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
At 1 January 2016 and 31 December 2016	**35,809**
AMORTISATION	
At 1 January 2016	**29,741**
Charge for year	**2,378**
At 31 December 2016	**32,119**
NET BOOK VALUE	
At 31 December 2016	**3,690**
At 31 December 2015	6,068

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5. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 January 2016 and 31 December 2016	**2,059**
DEPRECIATION	
At 1 January 2016	**1,182**
Charge for year	**463**
At 31 December 2016	**1,645**
NET BOOK VALUE	
At 31 December 2016	**414**
At 31 December 2015	877

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade debtors	**7,746**	533
Other debtors	**88**	-
Director's current account	**96,882**	14,102
	104,716	14,635

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade creditors	**180**	547
Tax	**20,845**	9,815
Social security and other taxes	**1,067**	968
VAT	**6,143**	5,342
Other creditors	**31,579**	171
Accrued expenses	**1,010**	705
	60,824	17,548

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8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2016 and 31 December 2015:

	2016	2015
	£	£
D Green		
Balance outstanding at start of year	**14,102**	(1,382)
Amounts advanced	**110,879**	37,998
Amounts repaid	**(28,099)**	(22,514)
Amounts written off	**-**	-
Amounts waived	**-**	-
Balance outstanding at end of year	**96,882**	14,102

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.