

**ISLE OF JURA DEVELOPMENT TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 AUGUST 2016**

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**ISLE OF JURA DEVELOPMENT TRUST  
(A COMPANY LIMITED BY GUARANTEE)  
INDEX TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2016**

| <b>Page</b>  |                                           |
|--------------|-------------------------------------------|
| <b>1</b>     | <b>Company information</b>                |
| <b>2-6</b>   | <b>Report of the Management Committee</b> |
| <b>7</b>     | <b>Report of the Independent Examiner</b> |
| <b>8</b>     | <b>Statement of financial Activities</b>  |
| <b>9</b>     | <b>Balance sheet</b>                      |
| <b>10-16</b> | <b>Notes to the Financial Statements</b>  |

**ISLE OF JURA DEVELOPMENT TRUST  
COMPANY INFORMATION**

**Directors and Trustees:**

Alex Dunnachie  
Sarah Anne Compton-Bishop  
Sean Bingham  
Rachael Jones  
Deborah Boyle  
Abigail Beastall (appointed 22nd September 2016)  
James Angus Paton (resigned 6th June 2016)  
Catherine McCallum (resigned 14th July 2016)

**Secretary and Registered Office**

Sarah Anne Compton-Bishop  
Service Point,  
Craighouse,  
Isle of Jura,  
Scotland

**Charity Registration number**  
SC027029, registered in Scotland

**Company Registration number**  
178331 registered in Scotland

**Independent Examiner**

Jean Connor FFTA AFA ACIE  
J McGilvary Business Services  
U/F Bank of Scotland  
Shore Street  
Bowmore  
Isle of Islay  
PA43 7LB

**Bankers**

The Royal Bank of Scotland plc  
Main Street  
Bowmore  
Isle of Islay  
PA43 7JJ

**ISLE OF JURA DEVELOPMENT TRUST  
(A COMPANY LIMITED BY GUARANTEE)  
ANNUAL REPORT OF THE DIRECTORS AND TRUSTEES**

The company, registered in Scotland no. - 178331, is limited by guarantee without share capital, and the charity is constituted under a trust deed dated 29th August 1997, Scottish charity no. - SC027029

**Objectives of the charity**

- Provide in the interests of social welfare, facilities for recreation and other leisure time activity to the residents of Jura with a view to improving their conditions of life, and:
- Advance education.
- Preserve, conserve, restore and improve the environment.
- Provide or assist in the provision of housing for persons on Jura in necessitous circumstances and, or housing adapted to meet special needs of persons suffering from mental or physical disability, illness, impairment or old age.
- Promote trade and industry for the benefit of the general public.
- Promote, establish, operate and / or support other schemes and projects of a charitable nature.

**Review of the Charity's activities**

The main objectives for the year were as below.

- Ongoing operation of the Service Point
- Continue local engagement to map out community priorities for future initiatives  
Investigate possible solutions to the housing shortage on Jura. Lobby and support where appropriate
- Take Digital Heritage research to the next step and conduct community consultations  
Review volunteer operation of Moorings & Pontoons, plan for 2016 season including essential repairs
- Maintain and review income from fixed assets to ensure sustainability, including creation of new three year lease for the Antlers
- Pursue transfer of small assets, where appropriate, to other community groups
- Continue to look for savings in daily and core spend
- Continue to support the Jura Stores CIC and prepare for end of Lottery funding
- Support the Passenger Ferry and seek continued funding

**Discussion of activities**

**Maintain the income from fixed assets**

**Moorings and Pontoons**

Essential repairs were instructed, with plans to borrow finances from other assets to cover any shortfall at the point of invoice. Core Trust funds were used to fund better signs. The 2016 season was operated on a trust system again with payments being made at the shop and the hotel, which seemed to work well. Following on from previous community feedback, plans to install running moorings were made – with the potential to provide a steady income going forward.

**Jura Community Shop**

Rent from the Jura Stores CIC was paid monthly. During the year the shop changed accountants and book-keeping services. Plans begun to close down the lottery funded portion of the project. All lottery outcomes were met.

**The Antlers**

New 3 year lease for 2016 onwards drawn up with attention to sustainable ongoing care of the asset. Agreed with tenant.

**Review of small assets**

**Marquee and lights**

Transferred to the Jura Hall committee.

**Log Splitter and trailer**

No expressions of interest received from other community groups. Re-advertising taking place and some local, private interest has been shown.

**ISLE OF JURA DEVELOPMENT TRUST  
(A COMPANY LIMITED BY GUARANTEE)  
ANNUAL REPORT OF THE DIRECTORS AND TRUSTEES cont'd**

**Options for the Moorings and Pontoons**

Review of 2015 season was conducted. Poor weather resulted in a low income, leaving a financial shortfall for the asset. One volunteer in particular ended up taking on the lion's share of the work in 2015 and it was clear at the end of the season that this particular model of volunteer management was unfairly onerous, and therefore unsustainable. Although this facility still has the future potential to create a paid post in the future, the current surplus for this asset does not support that at present. Costs for essential repairs and insurance remain exorbitant. Although there is a need to increase profit (and costs have remained unchanged for many years) it was agreed not to increase mooring fees until we are able to offer common facilities (e.g wifi, water) that most customers now expect. Low cost options for increasing revenue are being put in place, including more prominent signs, more payment drop off options and long term income generators like running moorings. We also aim to increase awareness of the facility, encourage more donations from regular users and insisting on higher, more frequent donations from regular commercial users.

**Examine daily activities for savings**

Service point staffed by volunteers for 100% of staff holidays.

**Support the Jura Stores CIC**

The CIC operated completely independently of the Trust with the exception of administration of the lottery grant and the associated monitoring and reporting. Through this relationship the project officer worked with the CIC board to assist with operational issues and future planning. The Trust worked collaboratively with the CIC to look at future sustainability beyond the Big Lottery funding.

**Support the Passenger Ferry**

Funding for 2016 secured. 2017 funding agreed in principle. Initial discussions took place around future changes in funding models and how we could adapt to these changes. Service continued to be operated by Islay Sea Safari.

**Investigate a new Digital Heritage project**

Funding from A&BC third sector grant and a private donation enabled the trust to contract a freelance project manager to carry out extensive community consultations and further develop ideas for a Digital Heritage project. The community were engaged in a variety of ways, culminating in a highly enjoyable event at the care centre where a video of local memories was shared. Ideas from these consultations were consolidated into a project plan ready to be submitted to the Heritage Lottery Fund for funding.

**Investigate Community Housing Solutions**

Some initial research was carried out looking at other community housing initiatives around Scotland, in particular on other islands. Through the DTAS funded work it was possible to take this research further with direct contact being made with other community groups who provide housing to seek advice. Rural Housing Scotland were also engaged and provided practical information and funding guidance. Careful consideration was given to the hard work that the Community Council had already put into securing more housing for Jura and it was agreed that our work should be research based only at this time so as not to undermine their progress.

**Ongoing operation of the Service Point.**

In April 2016, without warning, A&BC reduced the service level agreement by approximately 20%, proposing that staff hours be cut and public opening hours for the service point be reduced. By covering staff holidays through volunteering, the Development Trust were able to make financial savings and retain the same opening hours. The facility continues to provide free public wifi, public computers, printing facilities, access to selected council services, local information and genealogy information. The Service Point now also houses Jura's Registrar records. The meeting room and video conference facilities continue to be used regularly by the Community Council, Care Centre Group and other community groups. Office facilities are also used by the Jura Jottings and Jura Stores CIC. To help cover all the costs for running the service point and to counter the reduced financial input from the council, the Trust have been asking users of the service point, including groups using the meeting room, to make donations where possible.

**ISLE OF JURA DEVELOPMENT TRUST  
(A COMPANY LIMITED BY GUARANTEE)  
ANNUAL REPORT OF THE DIRECTORS AND TRUSTEES cont'd**

**Local engagement & future planning**

**Strengthening Communities Programme**

Successful funding was secured through DTAS (Development Trust Association Scotland) for a 1 year local development post as part of the Scottish Government's Strengthening Communities Programme. 2 part time development officers were contracted on a self employed basis to carry out community consultations, identify local priorities and opportunities and pull together a new community plan which will inform the Trust's future work. They also began work to review the Trust's existing portfolio and look for ways to strengthen the organisation and, in turn, the wider community.

**Foundation Scotland Fourteen Funding**

The Trust worked in partnership with other community groups to secure Fourteen funding from Foundation Scotland. The Trust acted as the constituted body responsible for the applications and awarded funds, with the grass roots activities being handed to the various community groups and volunteers who came up with the original concepts. Through this model and by sharing the work between the Trust and other community groups it was possible to facilitate a new children's holiday club and after school club. Successful funding was also secured to reinstate the BETTI Bus and to revive the Corran Path. Work on these will begin in the next financial year.

**Main Objectives for next year**

- Complete a new Community Plan and other investigative activities under the DTAS and Scottish Government Strengthening Communities programme. Progress any actions as necessary
- Consolidate research into community housing solutions, progressing any actions as necessary/appropriate
- Complete all end of project reporting and close of Lottery funded shop project
- Submit Digital Heritage funding applications and commence new project
- Continue to support Fourteen projects via fund management and reporting as necessary
- Implement a new solution for addressing company secretary duties and other administrative
- Ongoing management of Moorings and Pontoons, focus on increasing revenue and considering new management models (including possible expansion).
- Review of the stone pier and scoping of future repair work
- Review financial reporting and monitoring and transfer funds to reserves
- Ongoing operation of the Service Point through SLA
- Confirm Passenger Ferry for 2017 based on existing model and begin scoping work for a revised 2018 model
- Ongoing management of community assets: Jura Shop building and Antlers Building
- Complete transfer of small assets where appropriate and/or continued management
- Support any other groups and activities that benefit the Jura community

**Role of Volunteers**

All the Trustees/Directors of the Trust are volunteers, who fulfil this role to ensure that the Trust's well governed and meets the requirement of the Companies Act. In addition to these requirements, at the monthly board meetings, the directors review progress of current work, monitor progress against the Strategic Plan, discuss any action required and consider new projects. Out with these regular meetings the Trustee directors collectively contribute some 9 months of voluntary work to the Trust.

**Principle Funding Sources**

Funders who contributed to projects during the year were, The Big Lottery Fund, Argyll & Bute Council, Foundation Scotland, the Scottish Government and Inver Hydro.

**Financial Review**

The Organisation had an unrestricted surplus before transfers of £10,733. Total funds at the year end were £789,259 of which £68,275 were unrestricted funds

**ISLE OF JURA DEVELOPMENT TRUST  
(A COMPANY LIMITED BY GUARANTEE)  
ANNUAL REPORT OF THE DIRECTORS AND TRUSTEES cont'd**

**Reserves Policy**

Unrestricted reserves at the year end were £52,886.

The current policy is to retain sufficient funds required to meet the cost of salaries, insurance and other regular commitments for a period of 12 months which equates to £30,000

As reflected in our Trustees annual report, the Trust runs multiple projects of various size and scope concurrently in order to meet the varied needs of the community. It is vital, therefore, that the Trust have the resources to explore opportunities on the island as and when the need arises and to be able to meet the needs of the community whilst continuing to diversify for long term resilience.

Remaining unrestricted reserves (over and above what is needed to meet core costs) are held to enable the Trust to pursue new community initiatives in the short term and to provide match funding when planning longer term funding. These reserves will also help accommodate increased staffing costs which will come into effect when other projects come to a close.

**Investment Policy**

The Board of directors have considered the most appropriate policy for investing funds and has found that short to medium term investment of funds should be held in a mixture of current and deposit bank accounts

**Strategy and Risk Review**

The Directors have carried out a detailed review of the Trust's activities and updated the Strategic Plan setting out the major opportunities available to it. They will continue to monitor progress against the strategic objectives set out in this plan at each meeting and a comprehensive review of the plan will be carried out annually.

The Directors have examined the major strategic, business and operational risks which the Trust faces and implemented a risk management strategy, which comprises :

- An annual review of the risks which the Trust may face
- The establishment of procedures against to mitigate those risks identified in the plan
- The implementation of procedures designed to minimise any potential impact.

The Principles and Policies document of the Trust contains further information about the governance, procedures and policies under which it operates. Copies are available on request from the principal office.

**Principal office of the charity**

As at 31st August 2016, the principal administrative office of the charity was at the Service Point, Craighouse, Isle of Jura PA60 7XG

**Responsibilities of the Management Committee**

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management committee should follow best practice and :

- select suitable accounting policies and then apply them
- make judgments and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is in appropriate to assume that the company will continue on that basis

The Management Committee are responsible for ensuring that the company keeps proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and the directors are responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

**ISLE OF JURA DEVELOPMENT TRUST  
(A COMPANY LIMITED BY GUARANTEE)  
ANNUAL REPORT OF THE DIRECTORS AND TRUSTEES cont'd**

**Members of the Management Committee**

Members of the Management Committee, who are Directors for the purpose of company law and trustees for the purpose of Charity law, who served during the year and up to the date of this report are set out on Page 1

In accordance with company law, as the company's directors, we certify that:

so far as we are aware there is no relevant accounting information of which the company's independent examiners are unaware and as directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant accounting information and to establish that the charity's independent examiners are aware of that information.

**Auditors**

For the financial year ended 31 August 2016 the company was entitled to exemption from audit under section 477 (small company exemption) Companies Act 2006; and no notice has been deposited under section 476 (member or members requesting an audit).

This report has been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006.

Signed by order of the Board of Trustees and Directors

**On Behalf of the Board on**

**Director**  
Alex Dunnachie

  
5/12/16

**Date**

**Director**  
Rachael Jones

  
5/12/16

**INDEPENDENT EXAMINERS REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED ACCOUNTS OF  
ISLE OF JURA DEVELOPMENT TRUST  
(A COMPANY LIMITED BY GUARANTEE)  
FOR THE YEAR ENDED 31ST AUGUST 2016**

I report on the accounts of the company for the year ended 31 August 2016, which are set out on pages 8 to 16.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10 (1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination is carried out in accordance with Regulation 11 of the 2006 Account Regulations. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the account, and seeks explanation from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required for any audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention.

(1) which gives me reasonable cause to believe that in any material respect the requirements

To keep accounting records in accordance with Regulation 4 of the 2006 Accounts Regulations and section 44(1)(a) of the 2005 Act; and

To prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jean Connor FFTA AFA ACIE  
J McGilvary Business Services  
U/F Bank of Scotland  
Shore Street  
Bowmore  
Isle of Islay  
PA43 7LB

*J Connor 1d/12/16*

**ISLE OF JURA DEVELOPMENT TRUST  
STATEMENT OF FINANCIAL ACTIVITIES  
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31ST AUGUST 2016**

|                                                               | Notes | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>Funds<br>2016<br>£ | Total<br>Funds<br>2015<br>£ |
|---------------------------------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>INCOMING RESOURCES</b>                                     |       |                            |                          |                             |                             |
| <b>Incoming resources from generated funds</b>                |       |                            |                          |                             |                             |
| Donations and legacies                                        |       |                            |                          |                             |                             |
| Grants                                                        | 2     | 0                          | 155,049                  | 155,049                     | 162,709                     |
| Donations                                                     | 2     | 1,361                      | 1,600                    | 2,961                       | 502                         |
| Charitable activities                                         |       |                            |                          |                             |                             |
| Service Level Agreement                                       | 2     | 0                          | 9,688                    | 9,688                       | 10,000                      |
| Other income                                                  | 3     | 8,914                      | 0                        | 8,914                       | 9,075                       |
| Memberships                                                   |       | 100                        | 0                        | 100                         | 0                           |
| Other trading activities                                      |       |                            |                          |                             |                             |
| Trading income                                                | 4     | 23,041                     | 0                        | 23,041                      | 24,685                      |
| Investments                                                   |       | 94                         | 0                        | 94                          | 37                          |
| <b>TOTAL INCOMING RESOURCES</b>                               |       | <u>33,510</u>              | <u>166,337</u>           | <u>199,847</u>              | <u>207,008</u>              |
| <b>RESOURCES EXPENDED</b>                                     |       |                            |                          |                             |                             |
| <b>Charitable activities</b>                                  |       |                            |                          |                             |                             |
| Cost of activities in furtherance of the charity's objectives |       | 22,777                     | 154,000                  | 176,777                     | 183,363                     |
| <b>TOTAL RESOURCES EXPENDED</b>                               | 5     | <u>22,777</u>              | <u>154,000</u>           | <u>176,777</u>              | <u>183,363</u>              |
| <b>NET MOVEMENT IN FUNDS</b>                                  | 14    | 10,733                     | 12,337                   | 23,070                      | 23,645                      |
| <b>TRANSFERS</b>                                              |       | 747                        | (747)                    | 0                           | 0                           |
| <b>NET MOVEMENT IN FUNDS AFTER TRANSFERS</b>                  |       | <u>11,480</u>              | <u>11,590</u>            | <u>23,070</u>               | <u>23,645</u>               |
| <b>TOTAL FUNDS AT 1ST SEPTEMBER 2015</b>                      |       | 56,795                     | 709,394                  | 766,189                     | 742,544                     |
| <b>TOTAL FUNDS AT 31ST AUGUST 2016</b>                        |       | <u>68,275</u>              | <u>720,984</u>           | <u>789,259</u>              | <u>766,189</u>              |

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities

The notes on pages 10 to 16 form part of these financial statements

**ISLE OF JURA DEVELOPMENT TRUST  
BALANCE SHEET  
31ST AUGUST 2016**

|                                                                |    | £              | £               | £              | £               |
|----------------------------------------------------------------|----|----------------|-----------------|----------------|-----------------|
| <b>FIXED ASSETS</b>                                            |    |                |                 |                |                 |
| Tangible assets                                                | 10 |                | 664,288         |                | 684,915         |
| <b>CURRENT ASSETS</b>                                          |    |                |                 |                |                 |
| Debtors                                                        | 11 | 86,229         |                 | 26,465         |                 |
| Cash at bank and in hand                                       |    | 60,144         |                 | 91,514         |                 |
|                                                                |    | <u>146,373</u> |                 | <u>117,979</u> |                 |
| <b>CREDITORS: Amounts falling due within one year</b>          | 12 | <u>21,402</u>  |                 | <u>36,705</u>  |                 |
| <b>NET CURRENT ASSETS</b>                                      |    |                | <u>124,971</u>  |                | <u>81,274</u>   |
| <b>LIABILITIES</b>                                             |    |                | 789,259         |                | 766,189         |
| <b>CREDITORS: amounts falling due after more than one year</b> | 13 |                | 0               |                | 0               |
| <b>NET ASSETS</b>                                              |    |                | <u>£789,259</u> |                | <u>£766,189</u> |
| <b>REPRESENTED BY:</b>                                         |    |                |                 |                |                 |
|                                                                |    |                | £               |                | £               |
| Restricted                                                     | 14 |                | 720,984         |                | 709,394         |
| Unrestricted and designated funds                              | 14 |                | 68,275          |                | 56,795          |
| <b>TOTAL FUNDS</b>                                             |    |                | <u>£789,259</u> |                | <u>£766,189</u> |

For the year ending 31/08/2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Board of Directors on 5/12/16 and signed on its behalf

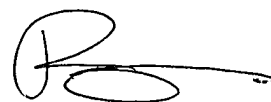
Director

Alex Dunnachie



Director

Rachael Jones



The notes on pages 10 to 16 form part of these financial statements

**ISLE OF JURA DEVELOPMENT TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2016**

**2 DONATIONS AND LEGACIES**

|                         | Unrestricted | Restricted     | 2016<br>Total  | 2015<br>Total  |
|-------------------------|--------------|----------------|----------------|----------------|
| <b>Grants</b>           |              |                |                |                |
| Scottish Government     | 0            | 25,500         | 25,500         | 0              |
| Cares Loans written off | 0            | 0              | 0              | 43,961         |
| Foundation Scotland     | 0            | 37,590         | 37,590         | 0              |
| Big Lottery Fund        | 0            | 41,249         | 41,249         | 67,252         |
| Arygl & Bute Council    | 0            | 50,710         | 50,710         | 51,166         |
| DTA Scotland            | 0            | 0              | 0              | 330            |
|                         | <u>0</u>     | <u>155,049</u> | <u>155,049</u> | <u>162,709</u> |
| <b>Donations</b>        |              |                |                |                |
| Inver Hydro             | 0            | 1,600          | 1,600          | 0              |
| General Donations       | <u>1,361</u> | <u>0</u>       | <u>1,361</u>   | <u>502</u>     |
|                         | <u>1,361</u> | <u>1,600</u>   | <u>2,961</u>   | <u>502</u>     |

**3 CHARITABLE ACTIVITIES**

|                       | Unrestricted | Restricted | 2016<br>Total | 2015<br>Total |
|-----------------------|--------------|------------|---------------|---------------|
| Photocopying          | 707          | 0          | 707           | 315           |
| Room Hire             | 25           | 0          | 25            | 25            |
| Other income          | 110          | 0          | 110           | 740           |
| Moorings and Pontoons | <u>8,072</u> | <u>0</u>   | <u>8,072</u>  | <u>7,995</u>  |
|                       | <u>8,914</u> | <u>0</u>   | <u>8,914</u>  | <u>9,075</u>  |

**4 OTHER TRADING ACTIVITIES**

|                               | Unrestricted  | Restricted | 2016<br>Total | 2015<br>Total |
|-------------------------------|---------------|------------|---------------|---------------|
| Book keeping services         | 2,275         | 0          | 2,275         | 1,625         |
| Rent of premises              | 9,665         | 0          | 9,665         | 12,004        |
| Project Administration Income | <u>11,101</u> | <u>0</u>   | <u>11,101</u> | <u>11,056</u> |
|                               | <u>0</u>      | <u>0</u>   | <u>0</u>      | <u>0</u>      |
|                               | <u>23,041</u> | <u>0</u>   | <u>23,041</u> | <u>24,685</u> |

**ISLE OF JURA DEVELOPMENT TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2016**

|                                              |            | <b>Basis of allocation</b> |                        |                    |                                  |                              |                           |                                    |                                       |                   |                   |  |  |
|----------------------------------------------|------------|----------------------------|------------------------|--------------------|----------------------------------|------------------------------|---------------------------|------------------------------------|---------------------------------------|-------------------|-------------------|--|--|
|                                              |            | <b>Antlers</b>             | <b>Passenger Ferry</b> | <b>Jura Stores</b> | <b>Strengthening Communities</b> | <b>Jura Care Centre Oral</b> | <b>History/Jura Lives</b> | <b>Fourteen Community Projects</b> | <b>Jura Development Trust General</b> | <b>2016 Total</b> | <b>2015 Total</b> |  |  |
| <b>5 TOTAL RESOURCES EXPENDED</b>            |            |                            |                        |                    |                                  |                              |                           |                                    |                                       |                   |                   |  |  |
| <b>Cost directly allocated to activities</b> |            |                            |                        |                    |                                  |                              |                           |                                    |                                       |                   |                   |  |  |
| Legal and Professional                       | Direct     | 0                          | 0                      | 3                  | 0                                | 0                            | 0                         | 0                                  | 10                                    | 13                | 13                |  |  |
| Tourism and Promotions                       | Direct     | 0                          | 447                    | 0                  | 0                                | 0                            | 0                         | 0                                  | 0                                     | 447               | 2,322             |  |  |
| Cleaning & Refuse                            | Direct     | 0                          | 0                      | 32                 | 0                                | 0                            | 0                         | 0                                  | 353                                   | 385               | 0                 |  |  |
| Travel and accommodation                     | Direct     | 0                          | 0                      | 445                | 91                               | 0                            | 0                         | 0                                  | 0                                     | 536               | 81                |  |  |
| Hall Hire & rents                            | Direct     | 0                          | 0                      | 0                  | 20                               | 0                            | 0                         | 20                                 | 15                                    | 55                | 15                |  |  |
| Ferry Running Costs                          | Direct     | 0                          | 49,568                 | 0                  | 0                                | 0                            | 0                         | 0                                  | 0                                     | 49,568            | 48,216            |  |  |
| Office supplies & Administration             | Direct     | 0                          | 0                      | 0                  | 0                                | 0                            | 0                         | 0                                  | 0                                     | 0                 | 3,333             |  |  |
| Repairs and maintenance                      | Direct     | 0                          | 0                      | 235                | 0                                | 0                            | 0                         | 0                                  | 18                                    | 253               | 1,343             |  |  |
| Memberships                                  | Direct     | 0                          | 0                      | 100                | 0                                | 0                            | 0                         | 0                                  | 50                                    | 150               | 0                 |  |  |
| Project expenses                             | Direct     | 0                          | 0                      | 0                  | 0                                | 10,611                       | 0                         | 3,990                              | 0                                     | 14,601            | 3,448             |  |  |
| Insurance                                    | Direct     | 0                          | 0                      | 0                  | 0                                | 0                            | 0                         | 0                                  | 6,687                                 | 6,687             | 4,257             |  |  |
| Training                                     | Direct     | 0                          | 0                      | 1,147              | 0                                | 0                            | 0                         | 0                                  | 0                                     | 1,147             | 683               |  |  |
| Contractor                                   | Direct     | 0                          | 0                      | 10,377             | 2,197                            | 0                            | 1,000                     | 0                                  | 1,000                                 | 14,574            | 10,270            |  |  |
| Pensions                                     | Direct     | 0                          | 0                      | 0                  | 0                                | 0                            | 0                         | 0                                  | 21                                    | 21                | 0                 |  |  |
| Moorings & pontoons                          | Direct     | 0                          | 0                      | 0                  | 0                                | 0                            | 0                         | 0                                  | 440                                   | 440               | 440               |  |  |
| Payroll expenses                             | Direct     | 0                          | 0                      | 0                  | 0                                | 0                            | 0                         | 0                                  | 9,817                                 | 9,817             | 17,949            |  |  |
| Jura Stores Donation                         | Direct     | 0                          | 0                      | 41,875             | 0                                | 0                            | 0                         | 0                                  | 0                                     | 41,875            | 55,746            |  |  |
| Volunteer expenses                           | Direct     | 8                          | 0                      | 118                | 0                                | 0                            | 0                         | 0                                  | 0                                     | 126               | 0                 |  |  |
| Capital Expenditure                          | Direct     | 0                          | 0                      | 11,971             | 0                                | 0                            | 0                         | 0                                  | 0                                     | 11,971            | 441               |  |  |
| Expenditure Capitalised                      | Direct     | 0                          | 0                      | -11,971            | 0                                | 0                            | 0                         | 0                                  | 0                                     | -11,971           | -441              |  |  |
|                                              |            | <b>8</b>                   | <b>50,015</b>          | <b>54,332</b>      | <b>2,308</b>                     | <b>10,611</b>                | <b>1,000</b>              | <b>4,010</b>                       | <b>18,411</b>                         | <b>140,695</b>    | <b>148,116</b>    |  |  |
| <b>Support costs allocated to activities</b> |            |                            |                        |                    |                                  |                              |                           |                                    |                                       |                   |                   |  |  |
| Communications and general expenses          | Staff Time | 216                        | 0                      | 938                | 0                                | 0                            | 43                        | 0                                  | 458                                   | 1,655             | 2,595             |  |  |
| Depreciation                                 | Floor area | 4,907                      | 0                      | 9,070              | 0                                | 0                            | 0                         | 0                                  | 18,620                                | 32,597            | 30,114            |  |  |
| Governance costs                             |            | 0                          | 0                      | 212                | 0                                | 0                            | 0                         | 0                                  | 1,618                                 | 1,830             | 2,538             |  |  |
|                                              |            | <b>5,123</b>               | <b>0</b>               | <b>10,220</b>      | <b>0</b>                         | <b>0</b>                     | <b>43</b>                 | <b>0</b>                           | <b>20,696</b>                         | <b>36,082</b>     | <b>35,247</b>     |  |  |
| <b>Total resources expended</b>              |            | <b>5,131</b>               | <b>50,015</b>          | <b>64,552</b>      | <b>2,308</b>                     | <b>10,611</b>                | <b>1,043</b>              | <b>4,010</b>                       | <b>39,107</b>                         | <b>176,777</b>    | <b>183,363</b>    |  |  |

**ISLE OF JURA DEVELOPMENT TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2016**

**6 NET INCOMING RESOURCES FOR THE YEAR**

|                                | 2016<br>£     | 2015<br>£     |
|--------------------------------|---------------|---------------|
| This is stated after charging: |               |               |
| Depreciation:                  |               |               |
| Owned assets                   | 31,438        | 31,653        |
| Loss on disposal of asset      | <u>1,159</u>  | <u>0</u>      |
|                                | <u>32,597</u> | <u>31,653</u> |

**7 STAFF COSTS AND NUMBERS**

|                                                    | 2016<br>£    | 2015<br>£     |
|----------------------------------------------------|--------------|---------------|
| Staff costs were are follows                       |              |               |
| Salaries and Wages including social security costs | 9,817        | 20,659        |
| Social Security Costs                              | <u>0</u>     | <u>0</u>      |
| Total                                              | <u>9,817</u> | <u>20,659</u> |

No employee received emoluments of more than £60,000

The average number of employees during the year, calculated on the basis of head count, was as follows:

|                                                   | 2016     | 2015     |
|---------------------------------------------------|----------|----------|
| Project Administrators                            | 0        | 1        |
| Service point Administrator                       | 1        | 1        |
| JDT administrator, accounts assistant and cleaner | <u>1</u> | <u>1</u> |
|                                                   | <u>2</u> | <u>3</u> |

**8 TRUSTEE REMUNERATION & RELATED PARTY TRANSACTIONS**

No members of the management committee received any remuneration during the year. No Trustees were paid for Travel costs (2015 Nil ) and No Trustees received any reimbursements of purchases made on behalf of the charity (2015 Nil)

During the year, Directors Sarah Compton- Bishop invoiced £9,895 (2015 £11,842 ) and Deborah Boyle invoiced £1,300 (2015 nil) in relation to self employed contractor work carried out for the management of the Jura Stores project and Strengthenin Communities Project respectively.

**9 TAXATION**

As a charity Isle of Jura Development Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity

**ISLE OF JURA DEVELOPMENT TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS -Continued**  
**FOR THE YEAR ENDED 31ST AUGUST 2016**

**10 TANGIBLE FIXED ASSETS****Cost :**

|                                       | <b>Brought<br/>Forward</b> | <b>Additions</b> | <b>Disposals</b> | <b>Carried<br/>Forward</b> |
|---------------------------------------|----------------------------|------------------|------------------|----------------------------|
|                                       | £                          | £                | £                | £                          |
| Land, Buildings, Mooring and Pontoons | 842,454                    | 11,660           | 0                | 854,114                    |
| Plant and Machinery                   | 18,558                     | 0                | (7,801)          | 10,757                     |
| Office equipment                      | 7,444                      | 311              | 0                | 7,755                      |
|                                       | <u>868,456</u>             | <u>11,971</u>    | <u>(7,801)</u>   | <u>872,626</u>             |

**Depreciation:**

|                                       | <b>Brought<br/>Forward</b> | <b>Charge<br/>for year</b> | <b>Disposals</b> | <b>Carried<br/>Forward</b> |
|---------------------------------------|----------------------------|----------------------------|------------------|----------------------------|
|                                       | £                          | £                          | £                | £                          |
| Land, Buildings, Mooring and Pontoons | 163,516                    | 30,479                     | 0                | 193,995                    |
| Plant and Machinery                   | 13,724                     | 667                        | (6,641)          | 7,750                      |
| Office equipment                      | 6,301                      | 292                        | 0                | 6,593                      |
|                                       | <u>183,541</u>             | <u>31,438</u>              | <u>(6,641)</u>   | <u>208,338</u>             |

**Net book value:**

|                                       | <b>2016</b>    | <b>2015</b>    |
|---------------------------------------|----------------|----------------|
|                                       | £              | £              |
| Land, Buildings, Mooring and Pontoons | 660,119        | 678,938        |
| Plant and Machinery                   | 3,007          | 4,834          |
| Office equipment                      | 1,162          | 1,143          |
|                                       | <u>664,288</u> | <u>684,915</u> |

A lease was issued for the use of Jura Stores to Jura Stores CIC on 23rd March 2013 for a period of 4 years  
Rental per annum of £5000 is payable for the first 3 years and to be negotiated taking into account the sustainability  
of the business on an annual basis thereafter.

**11 DEBTORS**

|                               | <b>2016</b>   | <b>2015</b>   |
|-------------------------------|---------------|---------------|
|                               | £             | £             |
| Trade Debtors                 | 293           | 2,953         |
| Other Debtors and prepayments | 85,936        | 23,512        |
|                               | <u>86,229</u> | <u>26,465</u> |

**12 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                               | <b>2016</b>   | <b>2015</b>   |
|-------------------------------|---------------|---------------|
|                               | £             | £             |
| Trade Creditors               | 648           | 8,323         |
| Sundry creditors and accruals | 20,754        | 28,382        |
|                               | <u>21,402</u> | <u>36,705</u> |

**ISLE OF JURA DEVELOPMENT TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS -Continued**  
**FOR THE YEAR ENDED 31ST AUGUST 2016**

**15 LEGAL CHARGE - JURA STORES**

During the previous years the charity was awarded a grant from the Big Lottery Fund of up to £653,225 towards the purchase, refurbishment and the running of Jura Stores to create a sustainable island shop. During the year the charity received £33,687 (2015 £67,252) from the Big Lottery Fund.

Under the conditions of the Grant the Big Lottery Fund has registered a fixed charge over the building known as Jura Stores. If the Charity is in breach of grant conditions prior to the expiration of the Grant period then all the grant payments received at this point will be refundable.

**16 COMMITMENTS**

**Operating leases**

Annual commitments under non-cancellable operating leases

Expiring in more than five years

| 2016        | 2015        |
|-------------|-------------|
| Land        | Land        |
| <u>£440</u> | <u>£440</u> |