ISLE OF JURA DEVELOPMENT TRUST

Registered in Scotland
Company Number: 178331

TRUSTEES REPORT AND ACCOUNTS

31st AUGUST 2005

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ISLE OF JURA DEVELOPMENT TRUST

TRUST AND COMPANY INFORMATION

as at 31st AUGUST 2005

Directors and Trustees:	Colin Campbell Alex Dunnachie Carol McKay Ewen MacInnes Dick Mayes Angus Paton John Potts
Company Secretary:	Dick Mayes
Registered Office:	Distillery flat, Craighouse, Isle of Jura, Argyll PA60 7XS, Scotland
Company Number:	178331 registered in Scotland
Charity Number:	SC027029, registered in Scotland
Bankers:	Royal Bank of Scotland plc, Main Street, Bowmore, Isle of Islay, Argyll PA43 7JJ, Scotland
Independent Examiner	Jean McGilvary J. McGilvary Business Services Upper floor Bank of Scotland Shore Street Bowmore Isle of Islay PA43 7LB

ISLE OF JURA DEVELOPMENT TRUST

ANNUAL REPORT OF THE DIRECTORS AND TRUSTEES

FOR THE FINANCIAL YEAR ENDING 31st AUGUST 2005

(for the purposes of section 45 of the Charities Act 1993 and section 234 of the Companies Act 1985) - The directors and trustees present their annual report for the stated period

The company, registered in Scotland no. - 178331, is limited by guarantee without share capital, and the charity is constituted under a trust deed dated 29th August 1997, Scottish charity no. - SC027029

Objectives of the charity

The objectives are to provide in the interests of social welfare, facilities for recreation and other leisure time activity to the residents of Jura with a view to improving their conditions of life, and to:

- Advance education.
- Preserve, conserve, restore and improve the environment.
- Provide or assist in the provision of housing for persons on Jura in necessitous circumstances and, or housing adapted to meet the special needs of persons suffering from mental or physical disability, illness, impairment or old age.
- Promote trade and industry for the benefit of the general public.
- Promote, establish, operate and / or support other schemes and projects of a charitable nature.

Review of the charity's activities

Antlers

The Trust has been working closely with CP Architects to produce final drawings for The Antlers redevelopment. The new building will include a Tearoom / Gift shop, Interpretation Centre and Bunkhouse. An Open Day was held for the community to see and comment on revised drawings for the building.

AIE – Argyll and the Islands Enterprise commissioned a feasibility study and the findings used to produce a Business Plan. This shows that a re-developed Antlers can be run at a profit, and it will very useful in helping us to attract potential funding sources.

The next step will be to meet with the Project Design Team comprising Architect, Quantity Surveyor and Engineer to finalise drawings and negotiate a project start date. Board members have been working on identifying potential sources of funding and fund raising initiatives for the project.

Tourism - Interpretation and Access Project

As part of this project we have had printed 20,000 full colour Isle of Jura brochures along with 20,000 coloured inserts featuring details of accommodation providers on the island. We are in the process of distributing the brochure widely off island with the aim of encouraging people to visit Jura to maximise the tourism potential of the island.

Interpretive Consultants working closely with the Trust's Tourism Sub Committee have created a new website which will make available the new brochure in a down loadable format in multiple languages including Gaelic with a Gaelic sound file also.

The Trust have invited members of the community to include links and information as appropriate and aim to make sure the site is as interesting and informative as possible.

The sub committee is currently working on the next stage of the project – designing and erecting a welcome sign, directional signage and Interpretation cairns. The project is progressing well and all comments received to date have been favourable and enthusiastic.

Pontoons

This project is awaiting planning approval. The proposed improvements to Small Isles Bay include additional moorings, pontoons, lighting and interpretation. The Trust has been working with AIE on the proposal and a suitable maintenance package. It is hoped that work will commence before the year end.

ANNUAL REPORT OF THE DIRECTORS AND TRUSTEES

FOR THE FINANCIAL YEAR ENDING 31st AUGUST 2005

Review of the charity's activities (cont'd)

SISU – Small Islands for Survival and Understanding
Early in the year the Trust, along with Tiree Community Partnership and Colonsay Development Company became part of the SISU Project. The project aims to bring together representatives from Scottish archipelago islands with representatives from Scandinavian archipelago islands to identify common problems and identify ways of making similar fragile island communities more sustainable.
The project is a 2 year one and has been funded largely by WHELK Leader +.
Delegates from Jura, Colonsay and Tiree, along with representatives from Argyll and Bute Council attended a conference and site visits in Sweden in June. A return visit was made to each of the 3 Scottish islands in September by delegates from Sweden, Norway and Denmark. Both visits provided opportunities to see first hand the problems facing each community- population decline, employment, housing, education, infrastructure and service provision. Much time was spent on identifying potential solutions to these problems, some through a joint approach at a higher level.
A conference will be held in Norway in 2006 to compare progress and discuss continuation of the project.

Service Point
The Service Point continues to be a well used facility providing all office services. Internet use is very popular with plans for a designated computer with Broadband connection. The conference room is used regularly by all local groups and committees. Video conferencing facilities remain a vital way of communication for joint projects e.g. SISU.

Initiative at the Edge (IatE)
The Isle of Jura was designated an IatE area in April 2004 in recognition of its remoteness, the fragility of its economy and the declining population. The IatE Committee, which comprises members of the Community Council, the Trust and members of the wider community, meet on a monthly basis. The Development Plan and the minutes of all meetings are public documents and are available at the Service Point.

Trustees and directors

The trustees during the period of the report, who were also directors of the company, were:

Colin Campbell	appointed 16th January 2002
Alex Dunnachie	appointed 29th August 1997
Drew Fairman	resigned 1st December 2004
Michael Heads	resigned 16th May 2005
Fiona MacDonald	resigned 15th July 2005
Ewen MacInnes	appointed 12th November 1997
Dick Mayes	appointed 10th November 1999
Carol McKay	appointed 15th February 2005
Angus Paton	appointed 29th August 1997
John Potts	appointed 25th May 2005

Trustees met at monthly intervals

ANNUAL REPORT OF THE DIRECTORS AND TRUSTEES

FOR THE FINANCIAL YEAR ENDING 31st AUGUST 2005

Role of Volunteers

All the Trustees / Directors of the Trust are volunteers, who fulfil this role to ensure that the Trust is well governed and meets the requirements of the Companies Act. In addition to these requirements, at the monthly board meetings, the directors review progress of current work, monitor progress against the Strategic Plan, discuss any action required and consider new projects. Out with these regular meetings the Trustee directors collectively contribute some 6 months of voluntary work to the Trust.

The Tourism sub-committee is staffed by 6 volunteers and chaired by the Trust's Development Administrator. A brief description of their work is shown in the section entitled "Review of the charity's activities". In any given year volunteers are involved in projects in which they have a particular interest or can provide specific skills. During this financial year this involved a further 5 people.

Reserves Policy

The current policy is to retain sufficient funds required to meet the cost of salaries, insurance and other regular commitments for a period of 3 months which equates to £6,000.

Investment Policy

The Board of directors have considered the most appropriate policy for investing funds and has found that short to medium term investment of funds should be held in a mixture of current and deposit bank accounts.

Strategy and Risk Review

The Directors intend to carry out a detailed review of the Trust's activities and update the Strategic Plan setting out the major opportunities available to it. They will monitor progress against the strategic objectives set out in this plan at each meeting and a comprehensive review of the plan will be carried out annually.

The Directors intend to examine the major strategic, business and operational risks which the Trust faces and implement a risk management strategy, which will comprise

- An annual review of the risks which the Trust may face.
- The establishment of procedures designed to mitigate those risks identified in the plan.
- The implementation of procedures designed to minimise any potential impact on the Trust should any of those risks materialise.

Principal office of the charity

As at 31st August 2005, the principal administrative office of the charity was at the Distillery Flat, Craighouse, Isle of Jura PA60 7XS.

Account examination was performed by Jean McGilvary

ISLE OF JURA DEVELOPMENT TRUST

ANNUAL REPORT OF THE DIRECTORS AND TRUSTEES

FOR THE FINANCIAL YEAR ENDING 31st AUGUST 2005

Directors' responsibilities

Company law requires the directors to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the company and of the surplus or deficit for that period.

In preparing these accounts, the directors are required to:

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts.
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue its activities.

The directors are responsible for keeping proper accounting records which disclose with *reasonable accuracy at any time the financial position of the company and to enable them to* ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

In accordance with the provisions of the Companies Act 1985 (Audit Exemption) Regulation 1994 (SI 1994 / 1935), the company is exempt from the obligation to appoint auditors.

The report of the directors has been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

Signed by order of the Board of Trustees and Directors

R. D. Mayes

.....

Dick Mayes
(Director and Company Secretary)

Approved by the board: 19th January 2006

ISLE OF JURA DEVELOPMENT TRUST

ACCOUNTANTS' REPORT TO THE TRUSTEES AND DIRECTORS

ON THE UNAUDITED ACCOUNTS

(a) The accounts of the company for the financial year from 1st September 2004 to 31st August 2005 are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985; and

(b) having regard only to, and on the basis of, the information in those accounting records, these accounts have been drawn up in a manner consistent with the provisions of the Act as specified in subsection (6) of section 249C, so far as applicable to the company.

(c) having regard only to, and on the basis of, the information in the accounting records, the company satisfied the requirements of section 249A(4) for the financial year 1st September 2004 to 31st August 2005, and did not fall within section 249B(1) (a) to (f) at any time within this financial year.

Signed.....

Jean McGilvary

ISLE OF JURA DEVELOPMENT TRUST

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) for year ended 31 August 2005

	Notes	Restricted Funds £	Unrestricted Funds £	Total Funds 2005 £	Total Funds 2004 £
Income and Expenditure					
Incoming resources from generated funds					
Voluntary Income					
Grants		69,635	2,000	71,635	37,079
Donations & Memberships		0	1,503	1,503	433
		69,635	3,503	73,138	37,512
Activities for generating funds					
Other income		1,022	6,969	7,991	2,093
Fares & Bus Hire		0	0	0	0
		1,022	6,969	7,991	2,093
Investment Income					
Interest Received		46	413	459	285
		46	413	459	285
Total Incoming Resources	1	**70,704**	**10,884**	**81,588**	**39,890**
Resources Expended					
Cost of generating funds					
Fund-raising and publicity	2	0	0	0	0
Charitable Expenditure					
Cost of activities in furtherance of the charity's objectives	3	65,900	14,472	80,371	43,616
Governance costs					
Audit & Legal Fees	4	46	383	429	0
Total Resources Expended		**65,946**	**14,854**	**80,800**	**43,616**
Surplus/Deficit for year		4,758	-3,970	788	-3,726
Net movement in funds		4,758	-3,970	788	-3,726
Total Funds 31 August 2004		15,741	43,320	59,061	62,788
Total Funds 31 August 2005		**20,499**	**39,351**	**59,849**	**59,062**

ISLE OF JURA DEVELOPMENT TRUST

BALANCE SHEET
As at 31 August 2005

	Notes	2005 £	2005 £	2004 £	2004 £
FIXED ASSETS			32,690		32,862
CURRENT ASSETS					
Current Account		32,728		26,425	
Projects Account		2,865		4,175	
Debtors and prepayments	5	3,903		0	
		39,497		30,600	
CREDITORS:					
Amounts falling due within 1 year	6	7,937		0	
NET CURRENT LIABILITIES/ASSETS			31,559		30,600
CREDITORS:					
Amounts falling due after 1 year	7	4,400		4,400	
			4,400		4,400
TOTAL ASSETS LESS CURRENT LIABILITIES			**59,849**		**59,062**
FUNDS					
Restricted	8	25,248		1,069	
Unrestricted	8	34,601		57,993	
			59,849		**59,062**

The company is limited by guarantee without share capital.

For the year ended 31 August 2005 the company was entitled to exemption under section 249a (1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249b (2) of the Companies Act 1985.

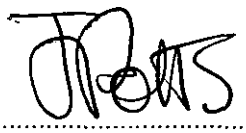
The Directors acknowledge their responsibility for:

1) *Ensuring the company keeps accounting records which comply with section* 221; And
2) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of it's financial year, and of it's profit and loss for the financial year in accordance with section 226, and which otherwise comply with the *requirements of the Companies Act relating to accounts, so far as applicable to the* company.

BALANCE SHEET as at 31st AUGUST 2005

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities and the statement of recommended practice for charities.

These financial statements were approved by the Board of Directors and Trustees on 19th January 2006 and signed on their behalf by:



.....

John Potts
Financial Director
The notes on pages 11 - 13 form an integral part of these accounts

NOTES TO THE FINANCIAL STATEMENTS
for year ended 31 August 2005

1. ACCOUNTING POLICIES

Accounting Convention

a) The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and under the Statements of Recommended Practice - Accounting for Charities 2000.

Incoming Resources from generated funds

b) Grants, donations and memberships are fully recognised in the Statement of Financial Activities in the year in which they are receivable.

Grants for the purchase of fixed assets are credited to restricted income resources when receivable.

c) Tangible Fixed Assets

Heritable assets are capitalised above £300.00 and depreciation is provided at the following annual *rates in order to write off each asset over it's estimated useful life.*

Heritable Property	2% on cost
Plant & Machinery	20% written down value
Office Equipment	20% written down value

2. COST IN FURTHERANCE OF THE CHARITY'S OBJECTIVES

Cost of Community Projects	2005 £	2004 £
Project Expenses	1,560	14,644
	1,560	**14,644**
Cost of Operating Office		
Staff Costs & Training	10,257	22,853
Establishment Costs	528	2,289
Professional Fees	0	228
Postage, Printing & Stationery	924	1,886
Subscriptions & Donations	372	0
Telephone & Internet	309	0
Travel & Entertainment	121	644
Other Costs	401	1,073
	12,911	**28,972**
Total Costs	**14,472**	**43,616**

3. GOVERNANCE COSTS

	2005 £	2004 £
Legal Fees		
Independent Examiner	383	0
	383	**0**

NOTES TO THE FINANCIAL STATEMENTS
for year ended 31 August 2005

4. TANGIBLE FIXED ASSETS

	Heritable Property	Plant and Machinery	Office Equipment	Total
COST:				
At 1 September 2004	32,000	881	3,637	36,519
Additions	0	0	0	0
At 31 August 2005	**32,000**	**881**	**3,637**	**36,519**
DEPRECIATION:				
At 1 September 2004	0	696	2,960	3,657
Charge for year	0	37	135	172
At 31 August 2005	**0**	**733**	**3,096**	**3,829**
NET BOOK VALUE:				
As at 31 August 2005	**32,000**	**148**	**541**	**32,690**
As at 31 August 2004	**32,000**	**185**	**677**	**32,862**

5. DEBTORS

	2005 £	2004 £
Debtors and prepayments	3,903	0
	3,903	**0**

6. AMOUNTS FALLING DUE WITHIN 1 YEAR

	2005 £	2004 £
Trade creditors	1,272	0
PAYE & NIC	1,516	0
Creditors and accruals	5,150	0
	7,937	**0**

7. AMOUNTS FALLING DUE AFTER 1 YEAR

	2005 £	2004 £
Imprest to Argyll & Bute Council	4,400	4,400
	4,400	**4,400**

NOTES TO THE FINANCIAL STATEMENTS
for year ended 31 August 2005

8. MOVEMENT IN FUNDS

	1 September 2004 £	Incoming Resources £	Resources Expended £	31 August 2005 £
Restricted funds				
Antlers	3,000	441	441	3,000
Big Lottery Fund	3,922	8,020	2,764	9,178
Esmee Fairbairn	2,478	0	2,478	0
Initiative at the Edge	-2,830	17,738	14,908	0
Lloyds	4,750	0	4,750	0
Interpretation & Access Project	0	11,840	12,300	-460
Jura Service Point	3,000	13,994	16,865	129
Skip & Pierhead Upkeep	1,421	0	0	1,421
Mainland Link Feasibility Study	0	8,707	7,755	952
Nationwide	0	8,964	3,050	5,914
SISU Conference	0	1,001	636	365
	15,741	**70,704**	**65,947**	**20,498**
Designated Funds	6,000	0	0	6,000
Unrestricted and designated funds	37,321	10,884	14,854	33,351
	59,062	**81,589**	**80,801**	**59,849**

Restricted Funds

Restricted funds are to be used for specific purpose as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

Unrestricted and designated funds

Unrestricted funds are grants and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds. Designated funds are funds held designated to cover trading if there is a drop in funding.

9.COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and has been granted charitable status by the Inland Revenue.

ISLE OF JURA DEVELOPMENT TRUST

REPORT OF THE INDEPENDENT EXAMINER TO THE MEMBERS

I report on the accounts for the year ending 31 August 2005.

Respective responsibilities of directors and the independent examiner

As described in the Statement of Directors' Responsibilities, the charitable company's directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Auditing Standards, and consider that the company is exempt from audit.

It is my responsibility to examine the accounts and based on my examination to report my opinion.

Basis of Opinion

I have carried out such investigations as necessary to enable me to form an opinion as to whether proper accounting records adequate for the purpose of the company have been kept and that the accounts of the company were in accordance with the accounting records.

Opinion

In my opinion, according to the best of my knowledge and belief and in accordance with the *information and explanations given to me*:

a) The company satisfied all the conditions for exemption from audit of the accounts for the year specified.

b) The Income and Expenditure Account and Balance Sheet and notes thereon have been properly prepared from the records of the company, and are in agreement therewith;

c) The accounts comply with the term of the Law Reform (Miscellaneous Provisions) (Scotland) Act 1960; the Charities Accounts (Scotland) Regulations 1992 and the constitution of the charity.

J McGilvary Business Services
Shore Street
Bowmore
Isle of Islay PA43 7LB

Dated: 24th January 2006

THE FOLLOWING PAGES DO NOT FORM PART OF THE STATUTORY ACCOUNTS OF THE COMPANY

ISLE OF JURA DEVELOPMENT TRUST

Jura Development Company Limited
Income and Expenditure Account
For year ended 31 August 2005

	Restricted Funds £	2005 General Funds £	Total Funds £	2004 Total Funds £
INCOME				
Bank interest	46.49	412.77	459.26	284.96
General Grants	0.00	2,000.00	2,000.00	16,772.51
3 iP	0.00	5,502.73	5,502.73	5,605.92
Fundraising	0.00	0.00	0.00	337.96
Other Income	22.20	970.93	993.13	423.95
Photocopying	395.00	495.01	890.01	930.97
Pierhead & Upkeep	0.00	0.00	0.00	399.84
Room hire	355.00	0.00	355.00	335.00
Argyll & Bute Council	35,125.96	0.00	35,125.96	14,300.44
Better Neighbourhood	250.00	0.00	250.00	65.00
Big Lottery Fund	8,020.00	0.00	8,020.00	0.00
Nationwide Foundation	8,964.00	0.00	8,964.00	0.00
Nadair Trust	6,765.00	0.00	6,765.00	0.00
Argyll & Islands Enterprise	8,760.32	0.00	8,760.32	0.00
SNH	2,000.00	0.00	2,000.00	0.00
Jura Service Point	0.00	0.00	0.00	0.00
Crown Estate	0.00	0.00	0.00	0.00
Donations	0.00	1,353.00	1,353.00	273.34
Membership Subscriptions	0.00	150.00	150.00	160.00
Bus Fares & Hires	0.00	0.00	0.00	0.00
Total Income	**70,703.97**	**10,884.44**	**81,588.41**	**39,889.89**

ISLE OF JURA DEVELOPMENT TRUST

Jura Development Company Limited
Income and Expenditure Account
For year ended 31 August 2005

	Restricted Funds £	2005 General Funds £	Total Funds £	2004 Total Funds £
Income cont.	**70,703.97**	**10,884.44**	**81,588.41**	**39,889.89**
EXPENSES				
Accountant	47.04	382.57	429.61	0.00
Advertising	24.50	45.50	70.00	705.75
Bank Charges	0.00	0.00	0.00	2.84
Charitable Donations	0.00	320.00	320.00	0.00
Cleaning	45.31	0.00	45.31	17.09
Computer Expenses	0.00	127.50	127.50	216.73
Course Expenses	0.00	0.00	0.00	883.69
Depreciation	0.00	172.00	172.00	465.75
Entertainment	52.13	0.00	52.13	0.00
Heat, Light & Power	0.00	231.47	231.47	1,167.20
Insurance	190.69	63.57	254.26	268.96
Legal & Professional	7,755.00	0.00	7,755.00	199.75
Licenses	19.53	36.28	55.81	0.00
Memberships	0.00	52.00	52.00	25.00
Payroll Expenses	27,156.82	10,257.34	37,414.16	21,969.02
Postage, Printing & Stationery	176.36	796.88	973.24	1,669.17
Property Maintenance	0.00	0.00	0.00	370.00
Rates	37.16	60.59	97.75	0.00
Sundry	30.00	268.90	298.90	112.00
Telephone	56.68	308.63	365.31	0.00
Tourism & Promotions	50.00	50.00	100.00	255.00
Travel and Subsistence	63.40	120.62	184.02	644.08
	35,704.62	13,293.85	48,998.47	28,972.03
PROJECT EXPENSES				
Antlers	440.82	924.69	1,365.51	639.46
Interpretation & Access Project	12,300.00	0.00	12,300.00	0.00
Skip	0.00	0.00	0.00	199.92
SISU Project	636.00	635.53	1,271.53	0.00
Jura Service Point	16,865.45	0.00	16,865.45	13,804.70
	30,242.27	1,560.22	31,802.49	14,644.08
Total Expenditure	**65,946.89**	**14,854.07**	**80,800.96**	43,616.11
Surplus/Deficit	**4,757.08**	**-3,969.63**	**787.45**	**-3,726.22**

Jura Development Company Limited
Balance Sheet
As at 31 August 2005

		2005		2004	
		£	£	£	£
FIXED ASSETS			32,689.53		32,861.93
CURRENT ASSETS					
Balance at Bank	Current account	35,593.46		30,599.92	
Debtors & prepayments		3,903.09		0.00	
		39,496.55		30,599.92	
CURRENT LIABILITIES					
Accounts payable		1,271.53		0.00	
PAYE		1,515.65		0.00	
Creditors and Accruals		5,150.00		0.00	
		7,937.18		0.00	
NET CURRENT LIABILITIES/ASSETS			31,559.37		30,599.92
LONG TERM LIABILITIES					
Imprest			4,400.00		4,400.00
TOTAL ASSETS LESS CURRENT LIABILITIES			**59,848.90**		**59,061.85**
REPRESENTED BY:					
REVENUE RESERVE					
Restricted Reserves		25,248.00		1,069.00	
Unrestricted Reserves		33,813.45		59,719.07	
		59,061.45		60,788.07	
Capital Grant		0.00		2,000.00	
Surplus/Deficit for year		787.45		-3,726.22	
			59,848.90		**59,061.85**

ISLE OF JURA DEVELOPMENT TRUST

JURA DEVELOPMENT COMPANY
(A COMPANY LIMITED BY GUARANTEE)

ANALYSIS OF PROJECT AND OVERALL INCOME & EXPENDITURE

for year ended 31 August 2005

	JDT		Service			
	Absorbed	Funded	Point	Antlers	IatE	Total
	£	£	£	£	£	£
Income						
Bank interest	413		46			459
General Grants	2,000					2,000
Restricted Grants		38,531		441		38,972
3 IP	5,503					5,503
Other Income	386			607		993
Photocopying	473		417			890
Room hire			355			355
Argyll & Bute Council			12,926		17,738	30,663
Better Neighbourhood			250			250
Donations	1,053			300		1,353
Membership Subscriptions	150					150
Total Income	**9,977**	**38,531**	**13,994**	**1,348**	**17,738**	**81,588**
Expenditure						
Accountant	383	47	231			661
Advertising	46	25				70
Charitable Donations	320			30		350
Cleaning			919		45	965
Computer Expenses	128					128
Course Expenses	636	636				1,272
Depreciation	172					172
Entertainment					52	52
Heat, Light & Power	231			149		380
Insurance	64	191		325		580
JSP Charges			1,773			1,773
Legal & Professional		9,755		441		10,196
Licenses	36	20				56
Memberships	52					52
Payroll Expenses	10,257	12,577	11,486		14,580	48,900
Postage, Printing & Stationery	797	59	104	421	117	1,498
Property Maintenance			515			515
Rates	61	37				98
Sundry	269		1,836		30	2,135
Telephone	309	57				365
Tourism & Promotions	50	10,300			50	10,400
Travel and Subsistence	121	30			33	184
	13,929	**33,733**	**16,865**	**1,366**	**14,908**	**80,801**
Surplus/Deficit	**-3,952**	**4,798**	**-2,871**	**-17**	**2,830**	**787**