

ISLE OF JURA DEVELOPMENT TRUST

Registered in Scotland
Company Number : 178331

TRUSTEES REPORT AND ACCOUNTS

31ST AUGUST 2002

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ISLE OF JURA DEVELOPMENT TRUST

TRUST AND COMPANY INFORMATION

as at 31ST AUGUST 2002

Directors and Trustees:

Colin Campbell
Alex Dunnachie
Michael Heads
Fiona MacDonald
Ewen MacInnes
Dick Mayes
Angus Paton
Alison Smith

Company Secretary:

Dick Mayes

Registered Office:

Distillery flat,
Craighouse,
Isle of Jura,
Argyll PA60 7XS,
Scotland

Company Number:

178331 registered in Scotland

Charity Number:

SC027029, registered in Scotland

Bankers:

Royal Bank of Scotland plc,
Main Street,
Bowmore,
Isle of Islay,
Argyll PA43 7JJ,
Scotland

Accountants:

Jean McGilvary
J. McGilvary Business Services
Stalker's Cottage
Tarbert
Isle of Jura
Argyll PA60 7XH

ISLE OF JURA DEVELOPMENT TRUST

ANNUAL REPORT OF THE DIRECTORS AND TRUSTEES

FOR THE FINANCIAL YEAR ENDING 31st AUGUST 2002

(for the purposes of section 45 of the Charities Act 1993 and section 234 of the Companies Act 1985)

The directors and trustees present their annual report for the stated period

The company, registered in Scotland no. - 178331, is limited by guarantee without share capital, and the charity is constituted under a trust deed dated 29th August 1997, Scottish charity no. - SC027029

Objectives of the charity

The objectives are to provide in the interests of social welfare, facilities for recreation and other leisure time activity to the residents of Jura with a view to improving their conditions of life, and to:

- advance education.
- preserve, conserve, restore and improve the environment.
- provide or assist in the provision of housing for persons on Jura in necessitous circumstances and, or housing adapted to meet the special needs of persons suffering from mental or physical disability, illness, impairment or old age.
- promote trade and industry for the benefit of the general public.
- promote, establish, operate and / or support other schemes and projects of a charitable nature.

Review of the charity's activities

This year has been a very busy and successful one for the trust. Lottery funding was obtained to pay for our core business activities for three years, 2002 to 2004. It was a great relief to secure our future in this way so that we can concentrate on looking outward for the benefit of Jura rather than inward and worry about where the money is going to come from.

We worked with Argyll & Bute Council to set up the Service Point in the School House as part of the 3 Islands project and this facility has proved to be even more popular than we had imagined. We manage the Service Point on behalf of the partners and this has enabled us to employ a second part time worker as well as providing a fantastic range of services from video conferencing to Internet access, a warm meeting room and everything in between.

Internally we have prepared a new 3 year strategic plan and we know that you will see the benefits of this in the coming months. Externally, fund raising for specific projects has been very successful too, providing for:

- 7 computer systems, which has enabled us to run a beginner's computer course on Jura.
- Website software and training so that we can update and improve Jura's visibility on the Internet.
- Children's outing to Glasgow to see 'Disney on Ice'.

To increase awareness to the potential of Tourism we organised a course 'Your islands, our heritage' run by AIE and the Nadair Trust, which was very well attended. A professional's chemical spraying course was organised and run, attended by all the estates. This should ensure that Jura can continue to control or hopefully eradicate the invasive Japanese knotweed. We have also purchased a business licence from the Ordnance Survey which will enable use to use their maps in our promotional literature and on the Internet. We continue to organise and pay for a skip to remove some of the larger items of rubbish from the island. However the future is in recycling and not in just dumping rubbish, so it is good to see the Recycling Bin, which we bought this year, being maintained on a regular basis by ReJig. So, yes, overall the last year has been very busy and I know it will lead to more successes in the coming years.

ISLE OF JURA DEVELOPMENT TRUST

ANNUAL REPORT OF THE DIRECTORS AND TRUSTEES

FOR THE FINANCIAL YEAR ENDING 31st AUGUST 2002

Trustees and directors

The trustees during the period of the report, who were also directors of the company, were:

Colin Campbell	appointed 16th January 2002
Alex Dunnachie	appointed 29th August 1997
Michael Heads	appointed 16th January 2002
Fiona MacDonald	appointed 29th August 1997
Ewen MacInnes	appointed 12th November 1997
Dick Mayes	appointed 10th November 1999
Angus Paton	appointed 29th August 1997
Alex Smith	resigned 16th January 2002
Alison Smith	appointed 16th January 2002
Kay Tabernacle	resigned 21st December 2001

Trustees met at monthly intervals

Principal office of the charity

As at 31st August 2002 the principal administrative office of the charity was at the Distillery Flat, Craighouse, Isle of Jura.

Account examination was performed by Jean McGilvary

ISLE OF JURA DEVELOPMENT TRUST

ANNUAL REPORT OF THE DIRECTORS AND TRUSTEES

FOR THE FINANCIAL YEAR ENDING 31st AUGUST 2002

Directors' responsibilities

Company law requires the directors to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the company and of the surplus or deficit for that period.

In preparing these accounts, the directors are required to:

- select suitable accounting policies and apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts.
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue its activities.

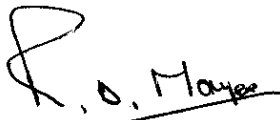
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

In accordance with the provisions of the Companies Act 1985 (Audit Exemption) Regulation 1994 (SI 1994 / 1935), the company is exempt from the obligation to appoint auditors.

The report of the directors has been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

Signed by order of the Board of Trustees and Directors



.....
Dick Mayes
(Director and Company Secretary)

Approved by the board : 27th November 2002

ISLE OF JURA DEVELOPMENT TRUST

ACCOUNTANTS' REPORT TO THE TRUSTEES AND DIRECTORS

ON THE UNAUDITED ACCOUNTS

- (a) The accounts of the company for the financial year from 1st September 2001 to 31st August 2002 are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985; and
- (b) having regard only to, and on the basis of, the information in those accounting records, these accounts have been drawn up in a manner consistent with the provisions of the Act as specified in subsection (6) of section 249C, so far as applicable to the company.
- (c) having regard only to, and on the basis of, the information in the accounting records, the company satisfied the requirements of section 249A(4) or (5), for the financial year 1st September 2001 to 31st August 2002 and did not fall within section 249B(1) (a) to (f) at any time within this financial year.

Signed 

Jean McGilvary

ISLE OF JURA DEVELOPMENT TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDING 31st AUGUST 2002

	Isle of Jura Development Trust	Isle of Jura Service Point	Isle of Jura Development Trust consolidated totals
<u>Income</u>	£	£	£
Bank interest	117.33	0.40	117.73
Courses	1,040.00		1,040.00
Donations	489.40		489.40
Expenses received		10,547.92	10,547.92
Grants	14,430.09	110.00	14,540.09
Marquee hire	55.00		55.00
Membership fees	276.00		276.00
Photocopying	581.71	62.00	643.71
	16,989.53	10,720.32	27,709.85
<u>Expenses</u>			
Accountancy fees	385.00		385.00
Depreciation charges	1,022.95		1,022.95
Grass cutting		255.00	255.00
Insurance	734.81		734.81
Legal & professional	67.87		67.87
Advertising	70.00		70.00
Computer expenses	719.60		719.60
Telephone	700.01		700.01
Membership fee	12.00		12.00
Office expenses	226.00	509.90	735.90
Printing expenses	407.83	1,688.12	2,095.95
Promotions	466.12	180.00	646.12
Tourism	350.00		350.00
Training	1,167.18		1,167.18
Travel	184.57		184.57
Wages	4,356.07	8,024.90	12,380.97
Pier upkeep and skip	1,620.42		1,620.42
Rates	133.18		133.18
	12,623.61	10,657.92	23,281.53
<u>Finance charges</u>			
Bank charges	55.00	2.70	57.70
<u>Net Profit</u>	4,310.92	59.70	4,370.62

ISLE OF JURA DEVELOPMENT TRUST

BALANCE SHEET as at 31st AUGUST 2002

<u>Fixed assets</u>	Cost £	Dep'n £	NPV £
Computer	964.34	758.34	206.00
Digital camera	564.99	282.48	282.51
Equipment	1,250.92	312.73	938.19
Fax machine	171.21	128.42	42.79
Marquee	881.25	528.76	352.49
Photocopier	587.48	293.74	293.74
Printer	164.49	82.24	82.25
	<u>4,584.68</u>	<u>2,386.71</u>	<u>2,197.97</u>
 <u>Current assets</u>			
Debtors		155.43	
Prepayments		2,039.40	
JDT current account		593.83	
JSP current account		1,548.85	
Petty cash		27.47	
Triodos account		15,005.64	
		<u>19,370.62</u>	
 <u>Current Liabilities</u>			
PAYE accrual		<u>46.00</u>	
		46.00	
Net current assets			19,324.62
 <u>Net assets</u>			<u>21,522.59</u>
Financed by			
Capital account		12,751.97	
Profit and loss account		4,370.62	
			17,122.59
 <u>Long term liabilities</u>			
Imprest account			4,400.00
			<u>21,522.59</u>

ISLE OF JURA DEVELOPMENT TRUST

BALANCE SHEET as at 31st AUGUST 2002

The company is limited by guarantee without share capital.

For the year ended 31 August 2002 the company was entitled to exemption under section 249a (1) of the Companies Act 1985.

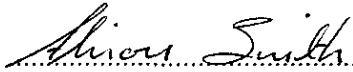
No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b (2).

The Directors acknowledge their responsibility for :

- 1) Ensuring the company keeps accounting records which comply with section 221;
And
- 2) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities and the statement of recommended practice for charities.

These financial statements were approved by the Board of Directors and Trustees on 27th November 2002 and signed on their behalf by:



.....

Alison Smith
Financial Director

The notes on page 10 form an integral part of these accounts

ISLE OF JURA DEVELOPMENT TRUST

NOTES TO THE ACCOUNTS

FOR THE FINANCIAL YEAR ENDING 31st AUGUST 2002

1. ACCOUNTING POLICIES

- (a) **Convention**
- (b) These financial statements have been prepared in accordance with the *historical cost convention, applicable Accounting Standards and the Statement of Recommended Practices for charities*. The principal accounting policies which the directors and trustees have adopted are set out below.
- (b) **Cash flow statement**
In the opinion of the directors, the company is entitled as a small company to the exemption conferred by Financial Reporting Standard number 1 and consequently a cash flow statement has not been presented.
- (c) **Incoming resources**
Incoming resources are accounted for as they are received.

2. GRANTS RECEIVED

£

2.1 Core funding

Argyll and Bute Council	960.00
Lottery - community funding	11,607.00

2.2 Other

Gaelic in the Community	555.58
Argyll and Bute Council - pier head amenity	75.51
Awards for all - computers	1,232.00
Argyll and Bute Council - Service Point ground clearance	110.00

Total grants **14,540.09**

3. RESTRICTED FUNDS

Pier head amenity area	3,379.58
Imprest account for Jura Service Point	4,400.00

4. GORDON WRIGHT EDUCATIONAL TRUST FUND

420 Coca Cola shares donated to the Isle of Jura Development Trust in April 2000 were donated to the Gordon Wright Trust during this financial year. The dividend accrued from the Coca-Cola stock was also donated to this Trust.