

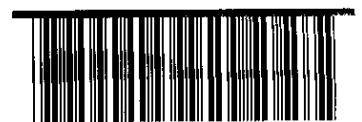
ISLE OF JURA DEVELOPMENT TRUST
TRUSTEES REPORT AND ACCOUNTS
31ST AUGUST 2000

Index

Page

1	Trust and company information
2 - 4	Annual report of the Directors and Trustees
5	Accountants' Report
6	Profit and Loss Account
6	Income and Expenditure Account
7	Balance Sheet
8	Notes to the accounts

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ISLE OF JURA DEVELOPMENT TRUST

TRUST AND COMPANY INFORMATION

Directors and Trustees:

Alex Dunnachie
Fiona MacDonald
Ewan MacInnes
Dick Mayes
Angus Paton
Alex Smith
Kay Tabernacle

Company Secretary:

Dick Mayes

Registered Office:

Lealt,
Inverlussa,
Isle of Jura,
Argyll PA60 7XW,
Scotland

Company Number:

178331 registered in Scotland

Charity Number:

SC027029, registered in Scotland

Bankers:

Royal Bank of Scotland plc,
Main Street,
Bowmore,
Isle of Islay,
Argyll PA43 7JJ,
Scotland

Accountants:

Jean McGilvary
J. McGilvary Business Services

Stalker's Cottage
Tarbert
Isle of Jura
Argyll PA60 7XH

ISLE OF JURA DEVELOPMENT TRUST

ANNUAL REPORT OF THE DIRECTORS AND TRUSTEES

FOR THE FINANCIAL YEAR ENDING 31st AUGUST 2000

(for the purposes of section 45 of the Charities Act 1993 and section 234 of the Companies Act 1985)

The directors and trustees present their annual report for the stated period.

The company, registered in Scotland no. - 178331, is limited by guarantee without share capital, and the charity is constituted under a trust deed dated 29th August 1997, Scottish charity no. - SC027029

Objectives of the charity

The objectives are to provide in the interests of social welfare, facilities for recreation and other leisure time activity to the residents of Jura with a view to improving their conditions of life, and to:

- advance education.
- preserve, conserve, restore and improve the environment.
- provide or assist in the provision of housing for persons on Jura in necessitous circumstances and, or housing adapted to meet the special needs of persons suffering from mental or physical disability, illness, impairment or old age.
- promote trade and industry for the benefit of the general public.
- promote, establish, operate and / or support other schemes and projects of a charitable nature.
- Investigating new building methods, particularly cordwood.

Review of the charity's activities

Our third year in operation has seen us move into our own offices, one room of which is being used by the Historical Society. In future we hope to use these offices to provide a Technology Centre for the island. During the year we have been busy on a number of fronts:

- Setting up and assisting in the organisation of, and fund raising for, the Millennium Book.
- Advertising the island in the Oban Times.
- Designing, printing and locating posters to attract more tourists to Jura.
- Upgrading our web site to improve its accessibility and the information it provides.
- Providing support to individuals as they embark on new businesses.

We have been working with the Community Council to submit an application to Argyll & Bute council for more areas on Jura to be zoned for building in their long term structure plan. We are also working together to improve the area at the pier head and to obtain a skip on a regular basis. Argyll & Bute council are talking to us about setting up a local resource centre, although these discussions are still in their early stages.

Funding has been raised for a Gaelic weekend to increase the awareness of the Gaelic language and for an advanced high speed printer / copier for use by Jura Jottings and the local community. We were delighted to provide support for a £15,000 donation to the island which is to be spent on a project or projects which meet our objectives and those of the donor.

In summary we feel that this has been a year of sound progress for the trust and barring some teething problems has helped us to consolidate our place within the community.

ISLE OF JURA DEVELOPMENT TRUST

ANNUAL REPORT OF THE DIRECTORS AND TRUSTEES

FOR THE FINANCIAL YEAR ENDING 31st AUGUST 2000

Trustees and directors

The trustees during the period of the report, who were also directors of the company, were:

Alex Dunnachie	appointed 29th August 1997
Fiona MacDonald	appointed 29th August 1997
Ewan MacInnes	appointed 12th November 1997
Dick Mayes	appointed 10th November 1999
James McIver	appointed 10th November 1999, resigned 30th May 2000
Angus Paton	appointed 29th August 1997
Jack Paton	appointed 29th August 1997, resigned 10th November 1999
Liz Rozga	appointed 10th November 1999, resigned 1st July 2000
Alex Smith	appointed 29th August 1997
Kay Tabernacle	appointed 27th October 1998

Trustees met at monthly intervals

Principal office of the charity

As at 31st August 2000 the principal administrative office of the charity was at Lealt, Inverlussa, Isle of Jura.

Account examination was performed by Jean McGilvary

ISLE OF JURA DEVELOPMENT TRUST

ANNUAL REPORT OF THE DIRECTORS AND TRUSTEES

FOR THE FINANCIAL YEAR ENDING 31st AUGUST 2000

Directors' responsibilities

Company law requires the directors to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the company and of the surplus or deficit for that period.

In preparing these accounts, the directors are required to:

- select suitable accounting policies and apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts.
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue its activities.

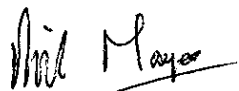
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

In accordance with the provisions of the Companies Act 1985 (Audit Exemption) Regulation 1994 (SI 1994 / 1935), the company is exempt from the obligation to appoint auditors.

The report of the directors has been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

Signed by order of the Board of Trustees and Directors



.....
Dick Mayes
(Director and Company Secretary)

Approved by the board : 28 November 2000

ISLE OF JURA DEVELOPMENT TRUST

ACCOUNTANTS' REPORT TO THE TRUSTEES AND DIRECTORS

ON THE UNAUDITED ACCOUNTS

- (a) The accounts of the company for the financial year from 1st September 1999 to 31st August 2000 are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985; and
- (b) having regard only to, and on the basis of, the information in those accounting records, these accounts have been drawn up in a manner consistent with the provisions of the Act as specified in subsection (6) of section 249C, so far as applicable to the company.
- (c) having regard only to, and on the basis of, the information in the accounting records, the company satisfied the requirements of section 249A(4) or (5), for the financial year 1st September 1999 to 31st August 2000. and did not fall within section 249B(1) (a) to (f) at any time within this financial year.

Signed:



Jean McGilvary

ISLE OF JURA DEVELOPMENT TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDING 31st AUGUST 2000

INCOMING RESOURCES

Investment income - Bank interest received	
Royal Bank of Scotland account	24.88
Triodos account	13.99
Membership	194.00
Grants received	7,578.00
Dividend received	71.96
Donations	<u>180.00</u>
Total incoming resources	8,062.83

EXPENDITURE

Administration and memberships	12.00
Employee expenses	184.24
Accountancy Fees	100.00
Donations	248.00
Depreciation of marquee	132.19
Depreciation of fax machine	42.81
Depreciation of computer	182.27
Stationery	590.36
Wages	6,184.30
Ferry and travel	74.50
Advertising	586.98
Rent	2.00
Legal Fees	15.00
Awards for All	92.00
Training	<u>40.00</u>
Total expenditure	8,486.65
Net loss for year	<u>423.82</u>

INCOME AND EXPENDITURE OF CONTINUING OPERATIONS

Gross income	8,062.83
Total expenditure excluding depreciation	<u>8,129.38</u>
Net expenditure for the period	66.55

ISLE OF JURA DEVELOPMENT TRUST

BALANCE SHEET as at 31st AUGUST 2000

ASSETS

<u>Fixed assets</u>	<u>Cost</u>	<u>Depreciation</u>	<u>N. P. V.</u>
Computer	552.34	364.54	187.80
Marquee	881.25	264.38	616.87
Fax Machine	171.21	42.81	128.40
Total fixed assets			933.07

Current assets

Cash at Royal Bank of Scotland	2,265.88
Cash at Triodos Bank	1,764.28
Coca Cola shares	15,750.00
	19,780.16

Current Liabilities

Gordon Wright Memorial Fund	15,750.00
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Net current Assets **4,030.16**

Net Assets **4,963.23**

Financed by:

Net income carried forward 5,387.05

Net loss **423.82**

4,963.23

The company is limited by guarantee without share capital.

For the year ended 31 August 2000 the company was entitled to exemption under section 249a (1) of the Companies Act 1985.

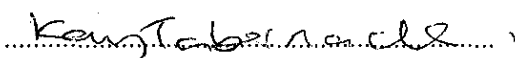
No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b (2).

The Directors acknowledge their responsibility for :

- 1) Ensuring the company keeps accounting records which comply with section 221;
And
- 2) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities and the statement of recommended practice for charities.

These financial statements were approved by the Board of Directors and Trustees on 26 February 2001 and signed on their behalf by:



Kay Tabernacle
Financial Director

The notes on page 8 form an integral part of these accounts

ISLE OF JURA DEVELOPMENT TRUST

NOTES TO THE ACCOUNTS

FOR THE FINANCIAL YEAR ENDING 31st AUGUST 2000

1. ACCOUNTING POLICIES

(a) Convention

These financial statements have been prepared in accordance with the historical cost convention, applicable Accounting Standards and the Statement of Recommended Practices for charities. The principal accounting policies which the directors and trustees have adopted are set out below.

(b) Cash flow statement

In the opinion of the directors, the company is entitled as a small company to the exemption conferred by Financial Reporting Standard number 1 and consequently a cash flow statement has not been presented.

(c) Incoming resources

Incoming resources are accounted for as they are received.

2. GRANTS RECEIVED

	£
Highlands & Island Enterprise	200
Scottish Office	2,400
Allen Lane Foundation	1,000
Argyll & Islands Enterprise	1,978
Sir Hugh Fraser	2,000
Total grants	7,578

3. DONATIONS RECEIVED

180

4. DONATIONS PAID

Clan Darroch	248
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5. RESTRICTED FUNDS

Dividend from Coca Cola shares	72
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6. COCA COLA SHARES

The 420 Coca Cola shares are valued at their market value on 31 August 2000. The shares have been treated as a Current Asset as they will only be held for a short period of time before being disposed of to erect a memorial to Gordon Wright. This has been reflected in the Current Liabilities.