REGISTERED NUMBER: SC 177708

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2004

for

Garlickhill Limited



Company Information
for the Year Ended 30 April 2004

DIRECTORS:	G D Hendry Mrs J I Hendry
SECRETARY:	Mrs J I Hendry
REGISTERED OFFICE:	71 South Road Dundee DD2 3EG
REGISTERED NUMBER:	SC 177708
ACCOUNTANTS:	Campbell Dallas 4 Atholl Crescent Perth PH1 5NG

Garlickhill Limited

Abbreviated Balance Sheet
30 April 2004

	Notes	2004 £	2004 £	2003 £	2003 £
FIXED ASSETS					
Tangible assets	2		1,989		2,833
CURRENT ASSETS					
Debtors		2		2	
CREDITORS					
Amounts falling due within one year		5,459		4,744	
NET CURRENT LIABILITIES			(5,457)		(4,742)
TOTAL ASSETS LESS CURRENT LIABILITIES			(3,468)		(1,909)
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			(3,470)		(1,911)
SHAREHOLDERS' FUNDS			(3,468)		(1,909)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

Gary D. Hendry

G D Hendry - Director

Approved by the Board on 18 February 2005

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2004

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tenants improvements	- 10% on cost
Fixtures and fittings	- 20% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2003 and 30 April 2004	5,889
DEPRECIATION	
At 1 May 2003	3,056
Charge for year	844
At 30 April 2004	3,900
NET BOOK VALUE	
At 30 April 2004	1,989
At 30 April 2003	2,833

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2004 £	2003 £
20	Ordinary	£0.10	2	-

Allotted and issued:

Number:	Class:	Nominal value:	2004 £	2003 £
20	Ordinary	£0.10	2	2

continued...

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2004

4. ULTIMATE PARENT COMPANY

Garlickhill Limited is a 75% subsidiary of Westbay Limited, the ultimate controlling party.

5. RELATED PARTY DISCLOSURES

During the year the company operated a loan account with its fellow subsidiary Crowngrove Limited. The balance due to Crowngrove Limited as at 30 April 2004 was £4,224.