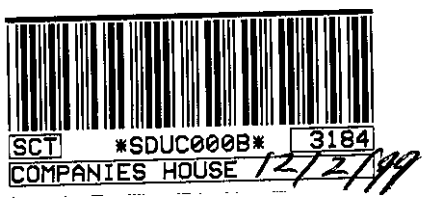
Garlickhill Limited

Abbreviated accounts
for the period ended 30 April 1998

Registered no: SC177708



IAM.

Garlickhill Limited

Balance sheet
at 30 April 1998

	Note	1998 £	£
Fixed assets			
Tangible assets	1		4,083
Current assets			
Debtors		1,603	
Creditors: amounts falling due within one year		66,897	
Net current liabilities			(65,294)
Net liabilities			(61,211)
Capital and reserves			
Share capital	2		2
Profit and loss account			(61,213)
Shareholders' funds			(61,211)

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

The directors have taken advantage of the exemption conferred by s249A(1) not to have these financial statements audited and confirm that no notice has been deposited under s249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:

i The company keeps accounting records which comply with s221 of the Companies Act 1985, and

ii The financial statements give a true and fair view of the state of the affairs of the company as at 30 April 1998 and of its loss for the period then ended in accordance with the requirements of s226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The abbreviated financial statements were approved by the board of directors on 20 January 1999 and signed on their behalf by:

Gary D Hendry

G D Hendry
Director

The accounting policies and notes on pages 2 and 3 form part of the financial statements.

Garlickhill Limited

Principal accounting policies

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities. A summary of the more important accounting policies, which have been applied consistently, is set out below.

Basis of accounting

These financial statements are prepared in accordance with the historical cost convention.

Tangible fixed assets

The cost of tangible fixed assets is their purchase price, together with any incidental costs of acquisition.

Depreciation is calculated so as to write off the cost of tangible fixed assets, less their estimated residual values, on a reducing balance basis over the expected useful economic lives of the assets concerned. The principal annual rates used for this purpose are:

	%
Office equipment	20

Deferred taxation

Provision is made for deferred taxation, using the liability method, on all material timing differences to the extent that it is probable that a liability or asset will crystallise.

Garlickhill Limited

Notes to the financial statements for the period ended 30 April 1998

1 Tangible fixed assets

	Total £
Cost	
At 4 August 1997	-
Additions	4,804
Disposals	-
At 30 April 1998	**4,804**
Depreciation	
At 4 August 1997	-
Charge for period	721
On disposals	-
At 30 April 1998	**721**
Net book value	
At 30 April 1998	**4,083**

2 Share capital

	1998 £
Authorised	
2 ordinary shares of £1 each	2

3 Ultimate parent company

The directors consider The Parrot Pine Company Limited to be the ultimate parent company.