

DENSBRIDGE LIMITED

No. 177639

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2000



SCT SLSNR112 0939
COMPANIES HOUSE 14/06/01

DENSBRIDGE LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2000

	Notes	2000 £	£	1999 £	£
Fixed assets					
Tangible assets			373,940		224,155
Current assets					
Endowment Policy Account		50,559		39,014	
Debtors	2	3,500		3,500	
		<u>54,059</u>		<u>42,514</u>	
Creditors: amounts falling due within one year		<u>(102,205)</u>		<u>(98,568)</u>	
Net current liabilities			<u>(48,146)</u>		<u>(56,054)</u>
Total assets less current liabilities			325,794		168,101
Creditors: amounts falling due after more than one year	3		(256,582)		(158,518)
Provisions for liabilities and charges			<u>(7,128)</u>		<u>-</u>
Net Assets			<u>62,084</u>		<u>9,583</u>
Capital and reserves					
Called up share capital	4		100		100
Revaluation reserve			43,637		-
Profit and loss account			<u>18,347</u>		<u>9,483</u>
Shareholders' funds			<u>62,084</u>		<u>9,583</u>

The directors confirm that the company was entitled to the audit exemption under Section 249A(1) and that members have not required the company to obtain an audit for the period in accordance with s249B(2). The directors acknowledge their responsibilities to keep accounting records which comply with s221 and to prepare accounts which give a true and fair view of the state of the company's affairs as at the year end and of its profit for the year then ended in accordance with s226 and which comply with the Companies Act 1985.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the directors on 22 May 2001

X
Ian A. Suttie
Director

X
Nicola A. Fong
Director

Nicola N Fong

DENSBRIDGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of Investment Properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents the total amount of rent received during the year.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at a rate calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life. The rate of depreciation is as follows:

Fixtures & fittings	20% reducing balance
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1.4 Investment Properties

Properties held as a long term investment are revalued annually and the aggregate surplus or deficit is transferred to the revaluation reserve. No depreciation is provided for on investment properties.

1.5 Deferred taxation

Deferred taxation is provided for in full, on all timing differences which are expected to reverse in the future, at a tax rate of 20%.

DENSBRIDGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2000

2 Tangible fixed assets

	Investment properties £	Fixtures & fittings £	Total £
Cost or valuation			
At 1 September 1999	219,235	7,692	226,927
Additions	100,000	-	100,000
Revaluation	50,765	-	50,765
	<u>370,000</u>	<u>7,692</u>	<u>377,692</u>
Depreciation			
At 1 September 1999	-	2,772	2,772
Charge for the year	-	980	980
	<u>-</u>	<u>3,752</u>	<u>3,752</u>
Net book value			
At 31 August 2000	<u>370,000</u>	<u>3,940</u>	<u>373,940</u>
At 31 August 1999	<u>219,235</u>	<u>4,920</u>	<u>224,155</u>

The revaluation of investment properties based on open market value was carried out by the directors in September 2000.

Comparable historical cost for the land and buildings included at valuation:

	£
Cost	
Historical cost at 31 August 2000	219,235
Additions	100,000
	<u>319,235</u>
Depreciation based on cost	
At 1 September 1999	-
Charge for the year	-
	<u>-</u>
At 31 August 2000	<u>-</u>
Net book values	
At 31 August 2000	<u>319,235</u>
At 31 August 1999	<u>219,235</u>

DENSBRIDGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2000

3	Creditors: amounts falling due after more than one year	2000	1999
		£	£
	Analysis of loans repayable in more than five years		
	Not wholly repayable within five years by instalments	<u>133,082</u>	<u>139,595</u>

The aggregate amount of creditors for which security has been given amounted to £264,853 (1999 - £165,926).

4	Share Capital	2000	1999
		£	£
	Authorised		
	100 Ordinary Shares of £ 1 each	<u>100</u>	<u>100</u>
	Allotted, called up and fully paid		
	100 Ordinary Shares of £ 1 each	<u>100</u>	<u>100</u>