

PEARL LION LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2010



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PEARL LION LIMITED

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PEARL LION LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Intangible assets	2	48,378		48,378	
Tangible assets	2	10,811		13,880	
			59,189		62,258
Current assets					
Stocks		2,619		4,248	
Debtors		63,162		66,468	
Cash at bank and in hand		57,435		148,886	
		123,216		219,602	
Creditors: amounts falling due within one year					
		(7,008)		(10,371)	
Net current assets			116,208		209,231
Total assets less current liabilities			175,397		271,489
Provisions for liabilities			(507)		(710)
			174,890		270,779
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		174,790		270,679	
Shareholders' funds			174,890		270,779

PEARL LION LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

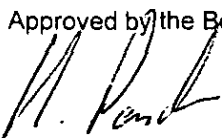
AS AT 31 JULY 2010

For the financial year ended 31 July 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

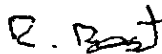
The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 2 November 2010



Ms H Pender
Director



Mr R J Best
Director

Company Registration No. SC177607

PEARL LION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Computer equipment	15% on reducing balance
Fixtures, fittings & equipment	25% on reducing balance
Motor vehicles	25% on reducing balance

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

PEARL LION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2010

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2009	48,378	36,583	84,961
Additions	18,334	-	18,334
Disposals	(18,334)	-	(18,334)
At 31 July 2010	48,378	36,583	84,961
Depreciation			
At 1 August 2009	-	22,703	22,703
Charge for the year	-	3,069	3,069
At 31 July 2010	-	25,772	25,772
Net book value			
At 31 July 2010	48,378	10,811	59,189
At 31 July 2009	48,378	13,880	62,258

3 Share capital

	2010 £	2009 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100