

Company Registration No. SC177607 (Scotland)

PEARL LION LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2009

FRENCH DUNCAN LLP

Chartered Accountants
375 West George Street
Glasgow
G2 4LW

SATURDAY



S703KJ8D

SCT

17/04/2010

1129

COMPANIES HOUSE

PEARL LION LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

PEARL LION LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Intangible assets	2	48,378		21,650	
Tangible assets	2	13,880		16,294	
			<u>62,258</u>		<u>37,944</u>
Current assets					
Stocks		4,248		-	
Debtors		66,468		75,387	
Cash at bank and in hand		148,886		312,806	
			<u>219,602</u>		<u>388,193</u>
Creditors: amounts falling due within one year		<u>(10,371)</u>		<u>(51,917)</u>	
Net current assets			<u>209,231</u>		<u>336,276</u>
Total assets less current liabilities			<u>271,489</u>		<u>374,220</u>
Provisions for liabilities			<u>(710)</u>		<u>(2,996)</u>
			<u>270,779</u>		<u>371,224</u>
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		270,679		371,124	
Shareholders' funds			<u>270,779</u>		<u>371,224</u>

PEARL LION LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

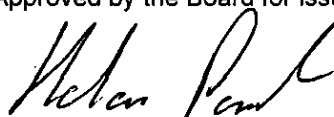
AS AT 31 JULY 2009

For the financial year ended 31 July 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 13 April 2010



Ms H Pender
Director



Mr R J Best
Director

Company Registration No. SC177607

PEARL LION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Computer equipment	15% on reducing balance
Fixtures, fittings & equipment	25% on reducing balance
Motor vehicles	25% on reducing balance

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

PEARL LION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2009

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2008	21,650	35,001	56,651
Additions	48,378	1,582	49,960
Disposals	(21,650)	-	(21,650)
At 31 July 2009	48,378	36,583	84,961
Depreciation			
At 1 August 2008	-	18,707	18,707
Charge for the year	-	3,996	3,996
At 31 July 2009	-	22,703	22,703
Net book value			
At 31 July 2009	48,378	13,880	62,258
At 31 July 2008	21,650	16,294	37,944

3 Share capital

	2009 £	2008 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

4 Transactions with directors

Included in other debtors is a loan due by Ms H Pender, a director of the company, amounting to £nil (2008 £844). The maximum amount outstanding during the year was £10,000 (2008 £844).

Also included in other debtors is a loan due by Mr R Best, a director of the company, amounting to £nil (2008 £852). The maximum amount outstanding during the year was £45,000 (2008 £852).