

Abbreviated Accounts for the Year Ended 31 July 2006

for

Pearl Lion Limited



Pearl Lion Limited

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for the Year Ended 31 July 2006**

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Pearl Lion Limited
Company Information
for the Year Ended 31 July 2006

DIRECTORS:	Ms H Pender Ms M Best
SECRETARY:	Ms H Pender
REGISTERED OFFICE:	Caledonian Exchange 19 A Canning Street Edinburgh Midlothian EH3 8HE
REGISTERED NUMBER:	SC177607 (Scotland)
ACCOUNTANTS.	Rennie Smith & Co Chartered Accountants Strathclyde Business Centre 120 Carstairs Street Glasgow G40 4JD
BUSINESS ADDRESS:	48 Colonsay Drive Newton Mearns Glasgow G77 6TY

Pearl Lion Limited

**Abbreviated Balance Sheet
31 July 2006**

		2006		2005	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		16,560		8,260
CURRENT ASSETS:					
Stocks				1,439	
Debtors		153,722		73,950	
Cash at bank and in hand		241,067		221,586	
		<u>394,789</u>		<u>296,975</u>	
CREDITORS: Amounts falling due within one year		<u>98,067</u>		<u>69,560</u>	
NET CURRENT ASSETS.			<u>296,722</u>		<u>227,415</u>
TOTAL ASSETS LESS CURRENT LIABILITIES.			313,282		235,675
PROVISIONS FOR LIABILITIES:			<u>195</u>		<u>531</u>
			<u>£313,087</u>		<u>£235,144</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			312,987		235,044
SHAREHOLDERS' FUNDS:			<u>£313,087</u>		<u>£235,144</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Pearl Lion Limited

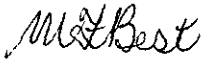
**Abbreviated Balance Sheet
31 July 2006**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 20 March 2007 and were signed on its behalf by



Ms H Pender Director



Ms M Best Director

Pearl Lion Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2006**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office equipment	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 2005	18,702
Additions	15,747
Disposals	(7,967)
At 31 July 2006	26,482
DEPRECIATION:	
At 1 August 2005	10,442
Charge for year	4,926
Eliminated on disposals	(5,446)
At 31 July 2006	9,922
NET BOOK VALUE.	
At 31 July 2006	16,560
At 31 July 2005	8,260

Pearl Lion Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2006**

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2006 £	2005 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	2006 £	2005 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

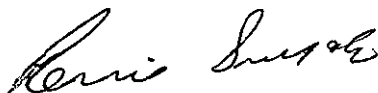
Pearl Lion Limited

**Report of the Accountants to the Directors of
Pearl Lion Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2006 set out on pages three to eight and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Rennie Smith & Co
Chartered Accountants
Strathclyde Business Centre
120 Carstairs Street
Glasgow
G40 4JD

21 March 2007