

Abbreviated Accounts for the Year Ended 31 July 2005

for

Pearl Lion Limited



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COMPANIES HOUSE 14/04/06

**Contents of the Abbreviated Accounts
for the Year Ended 31 July 2005**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	6

Pearl Lion Limited
Company Information
for the Year Ended 31 July 2005

DIRECTORS:	Ms H Pender Ms M Best
SECRETARY:	Ms H Pender
REGISTERED OFFICE:	Caledonian Exchange 19 A Canning Street Edinburgh Midlothian EH3 8HE
REGISTERED NUMBER:	SC177607 (Scotland)
ACCOUNTANTS:	Rennie Smith & Co Chartered Accountants Strathclyde Business Centre 120 Carstairs St Glasgow G40 4JD
BUSINESS ADDRESS:	48 Colonsay Drive Newton Mearns Glasgow G77 6TY

Pearl Lion Limited

Abbreviated Balance Sheet
31 July 2005

		2005		2004	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		8,260		8,601
CURRENT ASSETS:					
Stocks		1,439		7,111	
Debtors		73,950		77,124	
Cash at bank and in hand		221,586		28,436	
		<u>296,975</u>		<u>112,671</u>	
CREDITORS: Amounts falling due within one year		<u>69,560</u>		<u>32,338</u>	
NET CURRENT ASSETS:			<u>227,415</u>		<u>80,333</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>235,675</u>		<u>88,934</u>
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>531</u>		<u>467</u>
			<u>£235,144</u>		<u>£88,467</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			<u>235,044</u>		<u>88,367</u>
SHAREHOLDERS' FUNDS:			<u>£235,144</u>		<u>£88,467</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

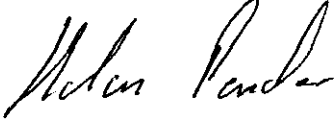
The notes form part of these abbreviated accounts

Pearl Lion Limited

**Abbreviated Balance Sheet
31 July 2005**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



Ms H Pender - Director



Ms M Best - Director

Approved by the Board on 29 March 2006

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 2004	16,989
Additions	1,713
At 31 July 2005	18,702
DEPRECIATION:	
At 1 August 2004	8,388
Charge for year	2,054
At 31 July 2005	10,442
NET BOOK VALUE:	
At 31 July 2005	8,260
At 31 July 2004	8,601

Pearl Lion Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2005

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2005	2004
Number:	Class:		£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:		Nominal value:	2005	2004
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

Pearl Lion Limited

**Report of the Accountants to the Directors of
Pearl Lion Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2005 set out on pages one to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Rennie Smith & Co

Rennie Smith & Co
Chartered Accountants
Strathclyde Business Centre
120 Carstairs St
Glasgow
G40 4JD

3 April 2006

This page does not form part of the abbreviated accounts