

REGISTERED NUMBER: SC177607 (Scotland)

Unaudited Abbreviated Accounts for the Year Ended 31 July 2004

for

Pearl Lion Limited



Pearl Lion Limited

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for the Year Ended 31 July 2004**

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Pearl Lion Limited
Company Information
for the Year Ended 31 July 2004

DIRECTORS: Ms H Pender
Ms M Best

SECRETARY: Ms H Pender

REGISTERED OFFICE: 48 Colonsay Drive
Newton Mearns
GLASGOW
G77 6TY

REGISTERED NUMBER: SC177607 (Scotland)

ACCOUNTANTS: Rennie Smith & Co
Strathclyde Business Centre
120 Carstairs Street
Glasgow
G40 4JD

Pearl Lion Limited

**Abbreviated Balance Sheet
31 July 2004**

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		8,601		10,646
CURRENT ASSETS:					
Stocks		7,111		7,697	
Debtors		77,124		40,605	
Cash at bank and in hand		28,436		27,953	
		112,671		76,255	
CREDITORS: Amounts falling due within one year		32,338		33,166	
NET CURRENT ASSETS:			80,333		43,089
TOTAL ASSETS LESS CURRENT LIABILITIES:			88,934		53,735
PROVISIONS FOR LIABILITIES AND CHARGES:			467		-
			£88,467		£53,735
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			88,367		53,635
SHAREHOLDERS' FUNDS:			£88,467		£53,735

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

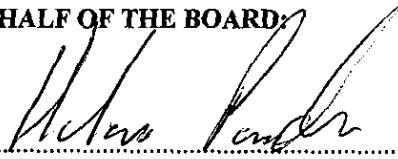
The notes form part of these abbreviated accounts

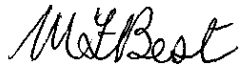
Pearl Lion Limited

**Abbreviated Balance Sheet
31 July 2004**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
- Director


.....
- Director

Approved by the Board on 18/01/05

The notes form part of these abbreviated accounts

Pearl Lion Limited

Notes to the Abbreviated Accounts for the Year Ended 31 July 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Computer equipment - 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 2003	
and 31 July 2004	16,989
DEPRECIATION:	
At 1 August 2003	6,343
Charge for year	2,045
At 31 July 2004	8,388
NET BOOK VALUE:	
At 31 July 2004	8,601
At 31 July 2003	10,646

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	2004	2003
		value:	£	£
1,000	Ordinary	£1	1,000	1,000
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	2004	2003
		value:	£	£
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>

Pearl Lion Limited

**Report of the Accountants to the Directors of
Pearl Lion Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2004 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Rennie Smith & Co
Strathclyde Business Centre
120 Carstairs Street
Glasgow
G40 4JD

Date: 21/1/05