

COY HSE

REGISTERED NUMBER: SC177607 (Scotland)

Abbreviated Financial Statements for the Year Ended 31 July 2001

for

Pearl Lion Limited



SCT SX4WAA09 0438
COMPANIES HOUSE 16/04/02

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for the Year Ended 31 July 2001**

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Pearl Lion Limited

**Company Information
for the Year Ended 31 July 2001**

DIRECTORS:

Ms H Pender
Ms M Best

SECRETARY:

Helen Pender

REGISTERED OFFICE:

11 Lismore Place
Newton Mearns
GLASGOW
G77 6UQ

REGISTERED NUMBER:

SC177607 (Scotland)

ACCOUNTANTS:

J W MOORE & CO LTD
Chartered Accountants
141 St James Road
Glasgow
G4 0LT

Pearl Lion Limited

Abbreviated Balance Sheet
31 July 2001

		2001		2000	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		551		648
CURRENT ASSETS:					
Stocks		4,730		2,358	
Debtors		33,402		18,625	
Cash at bank and in hand		25,491		16,608	
		63,623		37,591	
CREDITORS: Amounts falling due within one year		19,698		9,628	
NET CURRENT ASSETS:			43,925		27,963
TOTAL ASSETS LESS CURRENT LIABILITIES:			£44,476		£28,611
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			44,376		28,511
SHAREHOLDERS' FUNDS:			£44,476		£28,611

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



- DIRECTOR



- DIRECTOR

Approved by the Board on 13-3-02

The notes form part of these financial statements

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 July 2001**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 2000	
and 31 July 2001	1,055
DEPRECIATION:	
At 1 August 2000	407
Charge for year	97
At 31 July 2001	504
NET BOOK VALUE:	
At 31 July 2001	551
At 31 July 2000	648

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2001 £	2000 £
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001 £	2000 £
100	Ordinary	£1	100	100