

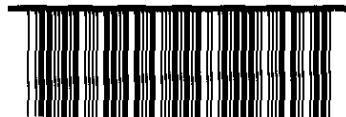
REGISTERED NUMBER: SC177607 (Scotland)

Co. HSE

Abbreviated Financial Statements for the Year Ended 31 July 2000

for

Pearl Lion Limited



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COMPANIES HOUSE 26/01/01

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Pearl Lion Limited

**Contents of the Abbreviated Financial Statements
for the Year Ended 31 July 2000**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3
Report of the Accountants	4

Pearl Lion Limited
Company Information
for the Year Ended 31 July 2000

DIRECTORS: H Pender
M Best

SECRETARY: Helen Pender

REGISTERED OFFICE: 11 Lismore Place
Newton Mearns
Glasgow
G77 6UQ

REGISTERED NUMBER: SC177607 (Scotland)

ACCOUNTANTS: J W MOORE & CO. LTD.
Chartered Accountants
141 St James Road
Glasgow
G4 OLT

Pearl Lion Limited

**Abbreviated Balance Sheet
31 July 2000**

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		648		762
CURRENT ASSETS:					
Stocks		2,358		2,958	
Debtors		18,625		4,396	
Cash at bank and in hand		16,608		1,720	
		<u>37,591</u>		<u>9,074</u>	
CREDITORS: Amounts falling due within one year		<u>9,628</u>		<u>4,477</u>	
NET CURRENT ASSETS:			<u>27,963</u>		<u>4,597</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£28,611</u>		<u>£5,359</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			28,511		5,259
SHAREHOLDERS' FUNDS:			<u>£28,611</u>		<u>£5,359</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 July 2000.

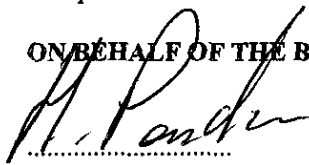
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
- DIRECTOR


.....
- DIRECTOR

Approved by the Board on 20/12/00

The notes form part of these financial statements

Pearl Lion Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 July 2000**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 1999	
and 31 July 2000	1,055
DEPRECIATION:	
At 1 August 1999	293
Charge for year	114
At 31 July 2000	407
NET BOOK VALUE:	
At 31 July 2000	648
At 31 July 1999	762

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2000	1999
			£	£
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000	1999
			£	£
100	Ordinary	£1	100	100

Pearl Lion Limited

**Report of the Accountants to the Directors of
Pearl Lion Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2000 set out on pages two to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



J W MOORE & CO. LTD.
Chartered Accountants
141 St James Road
Glasgow
G4 0LT

Dated:

9/1/2001