

COY MSE

REGISTERED NUMBER: SC177607 (Scotland)

Abbreviated Financial Statements for the Year Ended 31 July 1999

for

Pearl Lion Limited



SCT S11D9N40 0255
COMPANIES HOUSE 14/01/00

Pearl Lion Limited

**Company Information
for the Year Ended 31 July 1999**

DIRECTORS: H Pender
M Best

SECRETARY: Helen Pender

REGISTERED OFFICE: 11 Lismore Place
Newton Mearns
Glasgow
G77 6UQ

REGISTERED NUMBER: SC177607 (Scotland)

ACCOUNTANTS: J W MOORE & CO. LTD.
Chartered Accountants
141 St James Road
Glasgow
G4 OLT

Pearl Lion Limited

**Abbreviated Balance Sheet
31 July 1999**

		1999		1998	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		762		897
CURRENT ASSETS:					
Stocks		2,958		1,976	
Debtors		4,396		24,202	
Cash at bank and in hand		1,720		7,982	
		9,074		34,160	
CREDITORS: Amounts falling due within one year		4,477		19,692	
NET CURRENT ASSETS:			4,597		14,468
TOTAL ASSETS LESS CURRENT LIABILITIES:			£5,359		£15,365
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			5,259		15,265
Shareholders' funds			£5,359		£15,365

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 July 1999.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

M. L. Best

- DIRECTOR

H. P. P. P.

- DIRECTOR

Approved by the Board on *5/01/00*

The notes form part of these financial statements

Pearl Lion Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 July 1999**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 1998	
and 31 July 1999	1,055
DEPRECIATION:	
At 1 August 1998	158
Charge for year	135
At 31 July 1999	293
NET BOOK VALUE:	
At 31 July 1999	762
At 31 July 1998	897

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	1999	1998
			£	£
1,000	Ordinary	£1	1,000	1,000
			=====	=====
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	1999	1998
			£	£
100	Ordinary	£1	100	100
			=====	=====