

Company Registration No. SC177539 (Scotland)

MODUS (SCOTLAND) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012

TUESDAY



S222QU0Q

SCT

12/02/2013

#288

COMPANIES HOUSE

MODUS (SCOTLAND) LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

MODUS (SCOTLAND) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		4,544		3,073
Current assets					
Debtors		41,658		36,615	
Cash at bank and in hand		232,341		239,195	
		<u>273,999</u>		<u>275,810</u>	
Creditors: amounts falling due within one year		<u>(171,105)</u>		<u>(210,513)</u>	
Net current assets			<u>102,894</u>		<u>65,297</u>
Total assets less current liabilities			<u>107,438</u>		<u>68,370</u>
Provisions for liabilities			<u>(909)</u>		<u>(372)</u>
			<u>106,529</u>		<u>67,998</u>
Capital and reserves					
Called up share capital	3		30,002		30,002
Profit and loss account			76,527		37,996
Shareholders' funds			<u>106,529</u>		<u>67,998</u>

MODUS (SCOTLAND) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

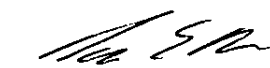
AS AT 31 OCTOBER 2012

For the financial year ended 31 October 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 05/02/2013



D G Farmer
Director



J Hutchinson
Director

Company Registration No. SC177539

MODUS (SCOTLAND) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for engineering resource management and planning.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33.3% straight line
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

1.4 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.5 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

MODUS (SCOTLAND) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2012

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2011	12,155
Additions	3,844
Disposals	(2,024)
At 31 October 2012	<u>13,975</u>
Depreciation	
At 1 November 2011	9,082
On disposals	(1,754)
Charge for the year	2,103
At 31 October 2012	<u>9,431</u>
Net book value	
At 31 October 2012	<u>4,544</u>
At 31 October 2011	<u>3,073</u>

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
30,002 Ordinary shares of £1 each	<u>30,002</u>	<u>30,002</u>

Eight ordinary shares are fully paid. In addition, 29,994 are partly paid and a consideration of £0.50 per share has been received by the company. The remaining £0.50 per share has not been requested for payment.