

119

REGISTERED NUMBER: SC176913 (Scotland)

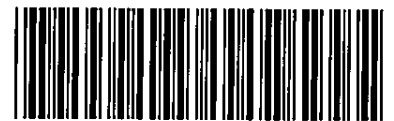
Abbreviated Unaudited Accounts for the Year Ended 31 July 2012

for

GAS CERTIFICATION COMPANY LIMITED

shares

TUESDAY



S1JODDK8

SCT

16/10/2012

#270

COMPANIES HOUSE

Contents of the Abbreviated Accounts
for the Year Ended 31 July 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

GAS CERTIFICATION COMPANY LIMITED

Company Information
for the Year Ended 31 July 2012

DIRECTORS:

G Loudon
Mrs E Loudon

SECRETARY:

Mrs E Loudon

REGISTERED OFFICE:

29 Brandon Street
Hamilton
ML3 6DA

REGISTERED NUMBER:

SC176913 (Scotland)

ACCOUNTANTS:

Shales CA
29 Brandon Street
Hamilton
Lanarkshire
ML3 6DA



GAS CERTIFICATION COMPANY LIMITED (REGISTERED NUMBER: SC176913)

Abbreviated Balance Sheet

31 July 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	5,944	13,505
CURRENT ASSETS			
Debtors		125,758	83,282
Cash at bank and in hand		<u>191,705</u>	<u>179,404</u>
		317,463	262,686
CREDITORS			
Amounts falling due within one year		<u>128,336</u>	<u>85,473</u>
NET CURRENT ASSETS		<u>189,127</u>	<u>177,213</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>195,071</u>	<u>190,718</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>195,069</u>	<u>190,716</u>
SHAREHOLDERS' FUNDS		<u>195,071</u>	<u>190,718</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

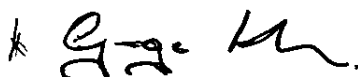
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 October 2012 and were signed on its behalf by:

G Loudon - Director



The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on cost and 20% on cost

Expenditure of £2,000 or more on individual tangible fixed assets is capitalised at cost. Expenditure on assets below this threshold is charged directly to the profit and loss account in the period it is incurred.

Deferred tax

Deferred tax is recognised at current tax rates in respect of all timing differences that have originated but not reversed at the balance sheet date. A deferred tax asset is only recognised to the extent that future taxable profits are expected to reverse the underlying timing difference. Deferred tax balances are not discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Government grants

Government grants which are deemed to be revenue in nature are credited to the profit and loss account as they become receivable. Grants of a capital nature are treated as deferred income and released to the profit and loss account over the expected useful lives of the specific assets to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011	146,139
Disposals	<u>(14,511)</u>
At 31 July 2012	<u>131,628</u>
DEPRECIATION	
At 1 August 2011	132,634
Charge for year	7,561
Eliminated on disposal	<u>(14,511)</u>
At 31 July 2012	<u>125,684</u>
NET BOOK VALUE	
At 31 July 2012	<u>5,944</u>
At 31 July 2011	<u>13,505</u>

GAS CERTIFICATION COMPANY LIMITED (REGISTERED NUMBER: SC176913)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2012

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. **TRANSACTIONS WITH DIRECTORS**

The directors have each have loan accounts with the company. At the year end G Loudon was owed £20 (2011 - £163) and E Loudon was owed £20 (2011 - £163) by the company. These loans are interest free with no fixed repayment terms.

During the year the company was charged rent of £27,500 (2011 - £27,500) from a property partnership in which both G Loudon and E Loudon are partners.