

Abbreviated Unaudited Accounts

for the Year Ended 31 July 2007

for

Gas Certification Company Limited

THURSDAY



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COMPANIES HOUSE

Gas Certification Company Limited

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for the Year Ended 31 July 2007**

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Gas Certification Company Limited

Company Information
for the Year Ended 31 July 2007

DIRECTORS

G Loudon
E Loudon

SECRETARY

E Loudon

REGISTERED OFFICE

Suite 29 Airdrie Business Centre
1 Chapel Lane
Airdrie
ML6 6GX

REGISTERED NUMBER

176913

ACCOUNTANTS

Gordon Ferguson Consulting Ltd
Suite 29
Airdrie Business Centre
1 Chapel Lane
Airdrie
Lanarkshire
ML6 6GX

Gas Certification Company Limited

Abbreviated Balance Sheet
31 July 2007

	Notes	£ 31 7 07	£	£ 31 7 06	£
FIXED ASSETS					
Tangible assets	2		219,502		235,081
CURRENT ASSETS					
Debtors		171,780		153,115	
Cash at bank and in hand		76,823		7,844	
		<u>248,603</u>		<u>160,959</u>	
CREDITORS					
Amounts falling due within one year		<u>134,808</u>		<u>100,563</u>	
NET CURRENT ASSETS			<u>113,795</u>		<u>60,396</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>333,297</u>		<u>295,477</u>
CREDITORS					
Amounts falling due after more than one year					(3,249)
PROVISIONS FOR LIABILITIES			<u>(8,323)</u>		
NET ASSETS			<u><u>324,974</u></u>		<u><u>292,228</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		² 324,972		² 292,226
Profit and loss account					
SHAREHOLDERS' FUNDS			<u><u>324,974</u></u>		<u><u>292,228</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2007 in accordance with Section 249B(2) of the Companies Act 1985

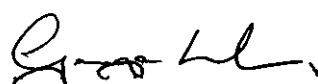
The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on
by

and were signed on its behalf


G Loudon Director

The notes form part of these abbreviated accounts

Gas Certification Company Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Long leasehold	not provided
Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Computer equipment	33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2006	302,285
Additions	667
At 31 July 2007	302,952
DEPRECIATION	
At 1 August 2006	67,204
Charge for year	16,246
At 31 July 2007	83,450
NET BOOK VALUE	
At 31 July 2007	219,502
At 31 July 2006	235,081

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 7 07 £	31 7 06 £
100	Ordinary	1	100	100
Allotted, issued and fully paid Number	Class	Nominal value	31 7 07 £	31 7 06 £
2	Ordinary	1	2	2

Gas Certification Company Limited

Notes to the Abbreviated Accounts continued
for the Year Ended 31 July 2007

4 RELATED PARTY DISCLOSURES

During the year the following transactions took place with companies related by common directorship

Loudon Property Services Ltd (registered in Scotland)

Rent paid by Gas Certification Company Ltd	£25,000
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Balances owed by related parties at 31 July 2007

Loan

Loudon Fine Art Ltd	£290
Loudon Property Services Ltd	£74,186
Loudon Training Services Ltd	£31

Trading

Loudon Property Services Ltd	£36,969
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Gas Certification Company Limited

Report of the Accountants to the Directors of
Gas Certification Company Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2007 set out on pages two to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Gordon Ferguson Consulting Ltd
Suite 29
Airdrie Business Centre
1 Chapel Lane
Airdrie
Lanarkshire
ML6 6GX

Date