

Abbreviated Accounts
For The Year Ended 31st July 2004
for
Gas Certification Company Limited



Gas Certification Company Limited

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For The Year Ended 31st July 2004**

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Gas Certification Company Limited

**Company Information
For The Year Ended 31st July 2004**

DIRECTORS:

George Loudon
Elaine Loudon

SECRETARY:

Elaine Loudon

REGISTERED OFFICE:

Block 5, Unit 37, Third Avenue
Blantyre Industrial Estate
Blantyre
G72 0UJ

REGISTERED NUMBER:

176913 (Scotland)

ACCOUNTANTS:

Smith Inglis & Co
Chartered Accountants
Suite 412, Baltic Chambers
50 Wellington Street
Glasgow
G2 6HJ

Gas Certification Company Limited

**Abbreviated Balance Sheet
31st July 2004**

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		188,540		53,303
CURRENT ASSETS:					
Debtors		112,310		286,135	
Cash at bank and in hand		175,643		205,977	
		<u>287,953</u>		<u>492,112</u>	
CREDITORS: Amounts falling due within one year		<u>128,824</u>		<u>223,101</u>	
NET CURRENT ASSETS:			<u>159,129</u>		<u>269,011</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			347,669		322,314
CREDITORS: Amounts falling due after more than one year			16,892		14,962
			<u>£330,777</u>		<u>£307,352</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			330,775		307,350
SHAREHOLDERS' FUNDS:			<u>£330,777</u>		<u>£307,352</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st July 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

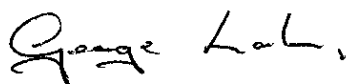
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Gas Certification Company Limited

**Abbreviated Balance Sheet
31st July 2004**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read "George Loudon", with a stylized flourish at the end.

George Loudon - Director

Approved by the Board on 16th May 2005

The notes form part of these abbreviated accounts

Gas Certification Company Limited

Notes to the Abbreviated Accounts For The Year Ended 31st July 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on reducing balance and 25% on reducing balance
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st August 2003	64,535
Additions	150,057
At 31st July 2004	214,592
DEPRECIATION:	
At 1st August 2003	11,233
Charge for year	14,819
At 31st July 2004	26,052
NET BOOK VALUE:	
At 31st July 2004	188,540
At 31st July 2003	53,303

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2004	2003
		£1	£	£
100	Ordinary		100	100

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004	2003
		£1	£	£
2	Ordinary		2	2