

REGISTERED NUMBER: 176913 (Scotland)

Abbreviated Accounts
For The Year Ended 31st July 2003
for
Gas Certification Company Limited



Gas Certification Company Limited

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For The Year Ended 31st July 2003**

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Gas Certification Company Limited

**Company Information
For The Year Ended 31st July 2003**

DIRECTOR: George Loudon

SECRETARY: Elaine Loudon

REGISTERED OFFICE: Block 5, Unit 37, Third Avenue
Blantyre Industrial Estate
Blantyre
G72 0UJ

REGISTERED NUMBER: 176913 (Scotland)

ACCOUNTANTS: Smith Inglis & Co
Chartered Accountants
Suite 412, Baltic Chambers
50 Wellington Street
Glasgow
G2 6HJ

Gas Certification Company Limited

**Abbreviated Balance Sheet
31st July 2003**

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		53,303		47,459
CURRENT ASSETS:					
Debtors		286,135		74,150	
Cash at bank and in hand		205,977		11,008	
		<u>492,112</u>		<u>85,158</u>	
CREDITORS: Amounts falling due within one year		<u>223,101</u>		<u>62,406</u>	
NET CURRENT ASSETS:			<u>269,011</u>		<u>22,752</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			322,314		70,211
CREDITORS: Amounts falling due after more than one year			<u>14,962</u>		<u>21,644</u>
			<u>£307,352</u>		<u>£48,567</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			<u>307,350</u>		<u>48,565</u>
SHAREHOLDERS' FUNDS:			<u>£307,352</u>		<u>£48,567</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st July 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

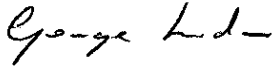
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Gas Certification Company Limited

**Abbreviated Balance Sheet
31st July 2003**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in cursive script, appearing to read "George Loudon".

George Loudon - Director

Approved by the Board on 22nd April 2004

The notes form part of these abbreviated accounts

Gas Certification Company Limited

**Notes to the Abbreviated Accounts
For The Year Ended 31st July 2003**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st August 2002	52,647
Additions	14,362
Disposals	(2,474)
At 31st July 2003	64,535
DEPRECIATION:	
At 1st August 2002	5,188
Charge for year	6,416
Eliminated on disposals	(372)
At 31st July 2003	11,232
NET BOOK VALUE:	
At 31st July 2003	53,303
At 31st July 2002	47,459

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2003	2002
			£	£
100	Ordinary	£1	100	100
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2003	2002
			£	£
2	Ordinary	£1	2	2