

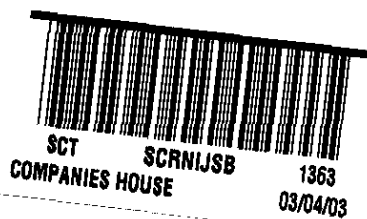
REGISTERED NUMBER: 176913 (Scotland)

Abbreviated Financial Statements

For The Year Ended 31st July 2002

for

Gas Certification Company Limited



Gas Certification Company Limited

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For The Year Ended 31st July 2002**

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Gas Certification Company Limited

**Company Information
For The Year Ended 31st July 2002**

DIRECTOR:

George Loudon

SECRETARY:

Elaine Loudon

REGISTERED OFFICE:

Unit 20/22 Evans Business Centre
53-58 South Avenue
Blantyre Industrial Estate
Glasgow
G72 OXB

REGISTERED NUMBER:

176913 (Scotland)

ACCOUNTANTS:

Smith Inglis & Co
Chartered Accountants
Suite 412, Baltic Chambers
50 Wellington Street
Glasgow
G2 6HJ

Gas Certification Company Limited

**Abbreviated Balance Sheet
31st July 2002**

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		47,459		740
CURRENT ASSETS:					
Debtors		74,150		1,468	
Cash at bank and in hand		11,008		25,534	
		<u>85,158</u>		<u>27,002</u>	
CREDITORS: Amounts falling due within one year		<u>62,406</u>		<u>37,846</u>	
NET CURRENT ASSETS/(LIABILITIES):			<u>22,752</u>		<u>(10,844)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			70,211		(10,104)
CREDITORS: Amounts falling due after more than one year			<u>21,644</u>		-
			<u>£48,567</u>		<u>£(10,104)</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			<u>48,565</u>		<u>(10,106)</u>
SHAREHOLDERS' FUNDS:			<u>£48,567</u>		<u>£(10,104)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st July 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

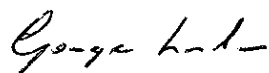
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Gas Certification Company Limited

**Abbreviated Balance Sheet
31st July 2002**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in cursive script, appearing to read 'George Loudon'.

George Loudon - DIRECTOR

Approved by the Board on 19th March 2003

The notes form part of these financial statements

Gas Certification Company Limited

Notes to the Abbreviated Financial Statements For The Year Ended 31st July 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1st August 2001	1,327
Additions	51,320
	<u> </u>
At 31st July 2002	52,647
	<u> </u>
DEPRECIATION:	
At 1st August 2001	587
Charge for year	4,601
	<u> </u>
At 31st July 2002	5,188
	<u> </u>
NET BOOK VALUE:	
At 31st July 2002	47,459
	<u> </u>
At 31st July 2001	740
	<u> </u>

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2002 £	2001 £
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
2	Ordinary	£1	2	2
			<u> </u>	<u> </u>