REGISTERED NUMBER: SC176721 (Scotland)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

FOR

JMJ PROPERTIES LTD

JMJ PROPERTIES LTD (REGISTERED NUMBER: SC176721)

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for the year ended 31 August 2021

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COMPANY INFORMATION
for the year ended 31 August 2021

DIRECTORS:	M T Edwards J R Edwards
SECRETARY:	M T Edwards
REGISTERED OFFICE:	26 Caiystane Avenue Edinburgh EH10 6SG
REGISTERED NUMBER:	SC176721 (Scotland)
ACCOUNTANTS:	Mitchell Edwards Chartered Certified Accountants 24A Ainslie Place Edinburgh EH3 6AJ
BANKERS:	The Royal Bank of Scotland plc Edinburgh West End Office 142 - 144 Princes Street Edinburgh EH2 4EQ
SOLICITORS:	Macbeth Currie 8 Manor Place Edinburgh EH3 7DD

BALANCE SHEET
31 August 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Investment property	4		314,000		314,000
CURRENT ASSETS					
Debtors	5	762		330	
Cash at bank		18,888		11,441	
		19,650		11,771	
CREDITORS					
Amounts falling due within one year	6	83,505		83,550	
NET CURRENT LIABILITIES			(63,855)		(71,779)
TOTAL ASSETS LESS CURRENT LIABILITIES			250,145		242,221
PROVISIONS FOR LIABILITIES			20,073		20,073
NET ASSETS			230,072		222,148
CAPITAL AND RESERVES					
Called up share capital			100		100
Revaluation reserve	7		169,091		169,091
Retained earnings			60,881		52,957
SHAREHOLDERS' FUNDS			230,072		222,148

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 May 2022 and were signed on its behalf by:

M T Edwards - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

JMJ Properties Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover represents rent receivable.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Income Statement. Fair value gains and losses net of deferred tax are transferred to the Fair Value Reserve.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 September 2020	
and 31 August 2021	314,000
NET BOOK VALUE	
At 31 August 2021	314,000
At 31 August 2020	314,000

The investment property has been valued by the directors on an open market value.

4. **INVESTMENT PROPERTY - continued**

Fair value at 31 August 2021 is represented by:

	£
Valuation in 2007	150,000
Valuation in 2018	39,163
Cost	124,837
	314,000

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Other debtors	762	330

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Taxation and social security	486	2,036
Other creditors	83,019	81,514
	83,505	83,550

7. **RESERVES**

	Revaluation reserve
	£
At 1 September 2020 and 31 August 2021	169,091

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.