

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2012

FOR

JMJ PROPERTIES LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 31 August 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

JMJ PROPERTIES LTD

COMPANY INFORMATION
for the year ended 31 August 2012

DIRECTORS:

M T Edwards
J R Edwards

SECRETARY:

M T Edwards

REGISTERED OFFICE:

26 Caiystane Avenue
Edinburgh
EH10 6SG

REGISTERED NUMBER:

SC176721 (Scotland)

ACCOUNTANTS:

Mitchell Edwards
Chartered Accountants
24A Ainslie Place
Edinburgh
EH3 6AJ

BANKERS:

The Royal Bank of Scotland plc
Edinburgh West End Office
142 - 144 Princes Street
Edinburgh
EH2 4EQ

SOLICITORS:

Macbeth Currie
8 Manor Place
Edinburgh
EH3 7DD

ABBREVIATED BALANCE SHEET

31 August 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Investments	2		274,837		274,837
CURRENT ASSETS					
Debtors		266		78	
Cash at bank		<u>10,831</u>		<u>7,241</u>	
		11,097		7,319	
CREDITORS					
Amounts falling due within one year		<u>111,239</u>		<u>113,033</u>	
NET CURRENT LIABILITIES			<u>(100,142)</u>		<u>(105,714)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>174,695</u>		<u>169,123</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Revaluation reserve			150,000		150,000
Profit and loss account			<u>24,595</u>		<u>19,023</u>
SHAREHOLDERS' FUNDS			<u>174,695</u>		<u>169,123</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 May 2013 and were signed on its behalf by:

M T Edwards - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 August 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rent receivable.

Investment property

No depreciation is provided on investment properties and they are included at the balance sheet at their open market values. This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the accounts give a true and fair view, because current values are of prime importance rather than the calculation of systematic annual depreciation.

2. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST OR VALUATION	
At 1 September 2011 and 31 August 2012	<u>274,837</u>
NET BOOK VALUE	
At 31 August 2012	<u>274,837</u>
At 31 August 2011	<u>274,837</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. **TRANSACTIONS WITH DIRECTORS**

The balances of the directors' loans to the company at the balance sheet date were Mr J R Edwards £31,569 (2011: £34,651) and Mr M T Edwards £23,229 (2011: £24,095). The maximum balances outstanding during the year were £34,651 and £24,095 respectively.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.