

REGISTERED NUMBER: SC176721 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2011

FOR

JMJ PROPERTIES LTD

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18/05/2012

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JMJ PROPERTIES LTD (REGISTERED NUMBER: SC176721)

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for the year ended 31 August 2011

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JMJ PROPERTIES LTD

COMPANY INFORMATION
for the year ended 31 August 2011

DIRECTORS:

M T Edwards
J R Edwards

SECRETARY:

M T Edwards

REGISTERED OFFICE:

26 Caiystane Avenue
Edinburgh
EH10 6SG

REGISTERED NUMBER:

SC176721 (Scotland)

ACCOUNTANTS:

Mitchell Edwards
Chartered Accountants
24A Ainslie Place
Edinburgh
EH3 6AJ

BANKERS:

The Royal Bank of Scotland plc
Edinburgh West End Office
142 - 144 Princes Street
Edinburgh
EH2 4EQ

SOLICITORS:

Macbeth Currie
8 Manor Place
Edinburgh
EH3 7DD

JMJ PROPERTIES LTD (REGISTERED NUMBER: SC176721)**ABBREVIATED BALANCE SHEET
31 August 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Investments	2	274,837	274,837
CURRENT ASSETS			
Debtors		78	46
Cash at bank		7,241	12,976
		<u>7,319</u>	<u>13,022</u>
CREDITORS			
Amounts falling due within one year		<u>113,033</u>	<u>120,938</u>
NET CURRENT LIABILITIES		<u>(105,714)</u>	<u>(107,916)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>169,123</u></u>	<u><u>166,921</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Revaluation reserve		150,000	150,000
Profit and loss account		<u>19,023</u>	<u>16,821</u>
SHAREHOLDERS' FUNDS		<u><u>169,123</u></u>	<u><u>166,921</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2011.

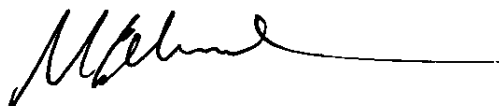
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 May 2012 and were signed on its behalf by:



M T Edwards - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 August 2011

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rent receivable.

Investment property

No depreciation is provided on investment properties and they are included at the balance sheet at their open market values. This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the accounts give a true and fair view, because current values are of prime importance rather than the calculation of systematic annual depreciation.

2. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST OR VALUATION	
At 1 September 2010	
and 31 August 2011	<u>274,837</u>
NET BOOK VALUE	
At 31 August 2011	<u>274,837</u>
At 31 August 2010	<u>274,837</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2011 £	2010 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. **TRANSACTIONS WITH DIRECTORS**

The balances of the directors' loans to the company at the balance sheet date were Mr J R Edwards £34,651 (2010: £41,651) and Mr M T Edwards £24,095 (2010: £26,095). The maximum balances outstanding during the year were £41,651 and £26,095 respectively.