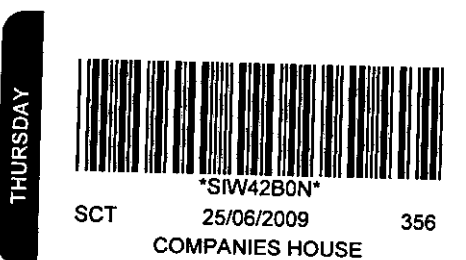


REGISTERED NUMBER: SC176721 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2008

FOR

JMJ PROPERTIES LTD



JMJ PROPERTIES LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 31 August 2008

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JMJ PROPERTIES LTD

COMPANY INFORMATION
for the year ended 31 August 2008

DIRECTORS:

M T Edwards
J R Edwards

SECRETARY:

M T Edwards

REGISTERED OFFICE:

26 Caiystane Avenue
Edinburgh
EH10 6SG

REGISTERED NUMBER:

SC176721 (Scotland)

ACCOUNTANTS:

Mitchell Edwards
Chartered Accountants
24A Ainslie Place
Edinburgh
EH3 6AJ

BANKERS:

The Royal Bank of Scotland plc
Edinburgh West End Office
142 - 144 Princes Street
Edinburgh
EH2 4EQ

SOLICITORS:

Macbeth Currie
8 Manor Place
Edinburgh
EH3 7DD

JMJ PROPERTIES LTD**ABBREVIATED BALANCE SHEET**
31 August 2008

		2008	2007
	Notes	£	£
FIXED ASSETS			
Investments	2	274,837	274,837
CURRENT ASSETS			
Debtors		56	111
Cash at bank		5,359	10,064
		<u>5,415</u>	<u>10,175</u>
CREDITORS			
Amounts falling due within one year	3	<u>126,711</u>	<u>122,118</u>
NET CURRENT LIABILITIES		<u>(121,296)</u>	<u>(111,943)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		153,541	162,894
CREDITORS			
Amounts falling due after more than one year	3	<u>-</u>	<u>11,228</u>
NET ASSETS		<u>153,541</u>	<u>151,666</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Revaluation reserve		150,000	150,000
Profit and loss account		<u>3,441</u>	<u>1,566</u>
SHAREHOLDERS' FUNDS		<u>153,541</u>	<u>151,666</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

JMJ PROPERTIES LTD

ABBREVIATED BALANCE SHEET - continued
31 August 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 14 May 2009 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Mark T Edwards', with a long horizontal flourish extending to the right.

M T Edwards - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 August 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents rent receivable.

Investment property

No depreciation is provided on investment properties and they are included at the balance sheet at their open market values. This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the accounts give a true and fair view, because current values are of prime importance rather than the calculation of systematic annual depreciation.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 September 2007 and 31 August 2008	<u>274,837</u>
NET BOOK VALUE	
At 31 August 2008	<u>274,837</u>
At 31 August 2007	<u>274,837</u>

3. CREDITORS

Creditors include an amount of £5,701 (2007 - £19,213) for which security has been given.

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. TRANSACTIONS WITH DIRECTORS

The balances of the directors' loans to the company at the balance sheet date were Mr J R Edwards £40,581 (2007: £39,145) and Mr M T Edwards £23,748 (2007: £22,144). The maximum balances outstanding during the year were £40,581 and £23,748 respectively.