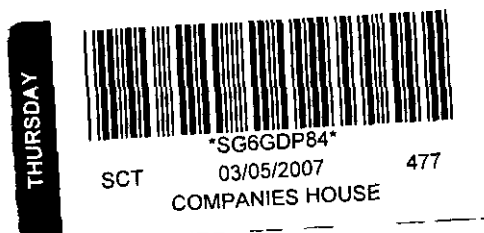


REGISTERED NUMBER: 176721 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2006

FOR

JMJ PROPERTIES LTD



JMJ PROPERTIES LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 31 August 2006

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JMJ PROPERTIES LTD

COMPANY INFORMATION
for the year ended 31 August 2006

DIRECTORS:	M T Edwards J R Edwards
SECRETARY:	M T Edwards
REGISTERED OFFICE:	75 Comiston Road Edinburgh EH10 6AG
REGISTERED NUMBER:	176721 (Scotland)
ACCOUNTANTS:	Mitchell Edwards Chartered Accountants 24A Ainslie Place Edinburgh EH3 6AJ
BANKERS:	The Royal Bank of Scotland plc Edinburgh West End Office 142 144 Princes Street Edinburgh EH2 4EQ
SOLICITORS:	Macbeth Currie 8 Manor Place Edinburgh EH3 7DD

JMJ PROPERTIES LTD**ABBREVIATED BALANCE SHEET****31 August 2006**

	Notes	2006 £	2005 £
FIXED ASSETS			
Investments	2	124,837	124,837
CURRENT ASSETS			
Debtors			205
Cash at bank		5,561	7,645
		<u>5,561</u>	<u>7,850</u>
CREDITORS			
Amounts falling due within one year	3	113,670	64,354
NET CURRENT LIABILITIES		<u>(108,109)</u>	<u>(56,504)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		16,728	68,333
CREDITORS			
Amounts falling due after more than one year	3	19,198	72,824
NET LIABILITIES		<u><u>(2,470)</u></u>	<u><u>(4,491)</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		(2,570)	(4,591)
SHAREHOLDERS' FUNDS		<u><u>(2,470)</u></u>	<u><u>(4,491)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

JMJ PROPERTIES LTD

ABBREVIATED BALANCE SHEET continued
31 August 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 14 April 2007 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'M. Edwards', with a long horizontal flourish extending to the right.

M T Edwards Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 August 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents rent receivable

Investment property

No depreciation is provided on investment properties and they are included at the balance sheet at their open market values. This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the accounts give a true and fair view, because current values are of prime importance rather than the calculation of systematic annual depreciation.

2 FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1 September 2005 and 31 August 2006	124,837
NET BOOK VALUE	
At 31 August 2006	<u>124,837</u>
At 31 August 2005	<u>124,837</u>

3 CREDITORS

The following secured debts are included within creditors

	2006 £	2005 £
Bank loans	<u>26,983</u>	<u>76,998</u>

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid
Number Class

	Nominal value	2006 £	2005 £
100 Ordinary	£1	<u>100</u>	<u>100</u>

5 TRANSACTIONS WITH DIRECTORS

The balances of the directors' loans to the company at the balance sheet date were Mr J R Edwards £37,563 (2005 £15,522) and Mr M T Edwards £19,644 (2005 £16,773). The maximum balances outstanding during the year were £37,563 and £19,644 respectively.