

REGISTERED NUMBER: 176721 (Scotland)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2003

FOR

JMJ PROPERTIES LTD



JMJ PROPERTIES LTD

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for the year ended 31 August 2003

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JMJ PROPERTIES LTD

COMPANY INFORMATION
for the year ended 31 August 2003

DIRECTORS: M T Edwards
J R Edwards

SECRETARY: M T Edwards

REGISTERED OFFICE: 75 Comiston Road
Edinburgh
EH10 6AG

REGISTERED NUMBER: 176721 (Scotland)

ACCOUNTANTS: John Mitchell & Co.
Chartered Accountants
24A Ainslie Place
Edinburgh
EH3 6AJ

BANKERS: The Royal Bank of Scotland plc
Edinburgh West End Office
142 - 144 Princes Street
Edinburgh
EH2 4EQ

SOLICITORS: Macbeth Currie
8 Manor Place
Edinburgh
EH3 7DD

JMJ PROPERTIES LTD**ABBREVIATED BALANCE SHEET****31 August 2003**

		2003	2002
	Notes	£	£
FIXED ASSETS:			
Investments	2	124,837	122,938
CURRENT ASSETS:			
Debtors		174	170
Cash at bank		3,172	3,294
		<u>3,346</u>	<u>3,464</u>
CREDITORS: Amounts falling due within one year	3	<u>53,245</u>	<u>47,479</u>
NET CURRENT LIABILITIES:		<u>(49,899)</u>	<u>(44,015)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>74,938</u>	<u>78,923</u>
CREDITORS: Amounts falling due after more than one year	3	<u>81,193</u>	<u>80,952</u>
		<u>£(6,255)</u>	<u>£(2,029)</u>
CAPITAL AND RESERVES:			
Called up share capital	4	100	100
Profit and loss account		<u>(6,355)</u>	<u>(2,129)</u>
SHAREHOLDERS' FUNDS:		<u>£(6,255)</u>	<u>£(2,029)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

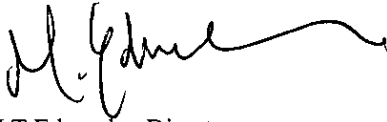
JMJ PROPERTIES LTD

ABBREVIATED BALANCE SHEET

31 August 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'M T Edwards', with a long, sweeping horizontal stroke extending to the right.

M T Edwards - Director

Approved by the Board on 10 April 2004

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 August 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents rent receivable.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 September 2002	122,938
Additions	1,899
	<u>124,837</u>
At 31 August 2003	124,837
NET BOOK VALUE:	
At 31 August 2003	<u>124,837</u>
At 31 August 2002	<u>122,938</u>

3. CREDITORS

The following secured debts are included within creditors:

	2003 £	2002 £
Bank loans	<u>85,796</u>	<u>85,726</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
100	Ordinary	£1	<u>100</u>	<u>100</u>