

REGISTERED NUMBER: 176721 (Scotland)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2001

FOR

JMJ PROPERTIES LTD

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JMJ PROPERTIES LTD

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for the year ended 31 August 2001

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JMJ PROPERTIES LTD

COMPANY INFORMATION
for the year ended 31 August 2001

DIRECTORS: M T Edwards
J R Edwards

SECRETARY: M T Edwards

REGISTERED OFFICE: 19 Friarton Gardens
Penicuik
Midlothian
EH26 9HG

REGISTERED NUMBER: 176721 (Scotland)

BANKERS: The Royal Bank of Scotland plc
Edinburgh West End Office
142 - 144 Princes Street
Edinburgh
EH2 4EQ

SOLICITORS: Macbeth Currie
8 Manor Place
Edinburgh
EH3 7DD

JMJ PROPERTIES LTD**ABBREVIATED BALANCE SHEET****31 August 2001**

		2001	2000
	Notes	£	£
FIXED ASSETS:			
Investments	2	122,938	52,377
CURRENT ASSETS:			
Cash at bank		146	1,109
CREDITORS: Amounts falling due within one year	3	40,733	36,446
NET CURRENT LIABILITIES:		(40,587)	(35,337)
TOTAL ASSETS LESS CURRENT LIABILITIES:		82,351	17,040
CREDITORS: Amounts falling due after more than one year	3	87,085	20,036
		£(4,734)	£(2,996)
CAPITAL AND RESERVES:			
Called up share capital	4	100	100
Profit and loss account		(4,834)	(3,096)
SHAREHOLDERS' FUNDS:		£(4,734)	£(2,996)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


M T Edwards - DIRECTOR

Approved by the Board on 17 October 2001

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31 August 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents rent receivable.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 September 2000	52,377
Additions	70,561
	<u>122,938</u>
At 31 August 2001	<u>122,938</u>
NET BOOK VALUE:	
At 31 August 2001	<u>122,938</u>
At 31 August 2000	<u>52,377</u>

3. CREDITORS

The following secured debts are included within creditors:

	2001	2000
	£	£
Bank loans	<u>90,500</u>	<u>26,442</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001	2000
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>