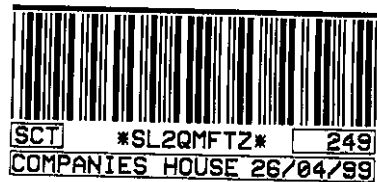


ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD 25 JUNE 1997 TO 31 AUGUST 1998

FOR

JMJ PROPERTIES LTD

9



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for the period 25 June 1997 to 31 August 1998**

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**JMJ PROPERTIES LTD**

**COMPANY INFORMATION**

for the period 25 June 1997 to 31 August 1998

**DIRECTORS:**

M T Edwards  
J R Edwards

**SECRETARY:**

M T Edwards

**REGISTERED OFFICE:**

19 Friarton Gardens  
Penicuik  
Midlothian  
EH26 9HG

**REGISTERED NUMBER:**

176721 (Scotland)

**BANKERS:**

Bank of Scotland  
Newington Branch  
51 South Clerk Street  
Edinburgh  
EH8 9PP

**SOLICITORS:**

J & G Wilson  
18 High Street  
Kinross  
KY13 7AN

**JMJ PROPERTIES LTD****ABBREVIATED BALANCE SHEET**

31 August 1998

|                                                       | Notes | £             | £               |
|-------------------------------------------------------|-------|---------------|-----------------|
| <b>FIXED ASSETS:</b>                                  |       |               |                 |
| Investments                                           | 2     |               | 27,680          |
| <b>CURRENT ASSETS:</b>                                |       |               |                 |
| Debtors                                               |       | 100           |                 |
| Cash at bank                                          |       | 271           |                 |
|                                                       |       | <u>371</u>    |                 |
| <b>CREDITORS:</b> Amounts falling due within one year | 3     | <u>30,697</u> |                 |
| <b>NET CURRENT LIABILITIES:</b>                       |       |               | <u>(30,326)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>         |       |               | <u>£(2,646)</u> |
| <b>CAPITAL AND RESERVES:</b>                          |       |               |                 |
| Called up share capital                               | 4     |               | 100             |
| Profit and loss account                               |       |               | <u>(2,746)</u>  |
| Shareholders' funds                                   |       |               | <u>£(2,646)</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ending 31 August 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

M T Edwards - DIRECTOR

Approved by the Board on 23 April 1999

The notes form part of these financial statements

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
for the period 25 June 1997 to 31 August 1998

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents rent receivable.

**2. FIXED ASSET INVESTMENTS**

|                        |        |
|------------------------|--------|
|                        | £      |
| <b>COST:</b>           |        |
| Additions              | 27,680 |
|                        | <hr/>  |
| At 31 August 1998      | 27,680 |
|                        | <hr/>  |
| <b>NET BOOK VALUE:</b> |        |
| At 31 August 1998      | 27,680 |
|                        | <hr/>  |

**3. CREDITORS**

The following secured debts are included within creditors:

|            |        |
|------------|--------|
|            | £      |
| Bank loans | 14,455 |
|            | <hr/>  |

**4. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | £     |
|---------|----------|-------------------|-------|
| 100     | Ordinary | £1                | 100   |
|         |          |                   | <hr/> |