COMPANY REGISTRATION NUMBER SC176567

KIAM LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

30 JUNE 2012

THURSDAY

S252DCB5

SCT 28/03/2013 #51

COMPANIES HOUSE

NELSON GILMOUR SMITH
Chartered Accountants
47 Cadzow Street
Hamilton
ML3 6ED

KIAM LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2012

Contents	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

KIAM LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2012

	Note	2012 £	2012 £	2011 £
Fixed assets	2			
Tangible assets			**66,172**	66,352
Current assets				
Cash at bank and in hand		**51,479**		50,530
Creditors: Amounts falling due within one year		**54,797**		54,857
Net current liabilities			**(3,318)**	(4,327)
Total assets less current liabilities			**62,854**	62,025
Capital and reserves				
Called-up equity share capital	3		**2**	2
Profit and loss account			**62,852**	62,023
Shareholders' funds			**62,854**	62,025

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 23.03.2013

.....

M P Javaheri

Company Registration Number: SC176567

The notes on pages 2 to 3 form part of these abbreviated accounts.

KIAM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2012

1. Accounting policies

Basis of accounting
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets
All fixed assets are initially recorded at cost.

Depreciation
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment - 25% straight line

Investment properties
The provisions of Statement of Standard Accounting Practise No. 19 have not been complied with in that investment properties are included in the Financial Statements at their initial cost.

2. Fixed assets

	Tangible Assets £
Cost	
At 1 July 2011 and 30 June 2012	**66,892**
Depreciation	
At 1 July 2011	**540**
Charge for year	**180**
At 30 June 2012	**720**
Net book value	
At 30 June 2012	**66,172**
At 30 June 2011	66,352

3. Share capital

Authorised share capital:

	2012 £	2011 £
10,000 Ordinary shares of £1 each	**10,000**	10,000

3. **Share capital** *(continued)*

Allotted, called up and fully paid:

	2012		2011	
	No	**£**	No	£
2 Ordinary shares of £1 each	**2**	**2**	2	2