

Abbreviated Unaudited Accounts for the Year Ended 31 July 2012

for

Waterside NM Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 July 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Waterside NM Limited
Company Information
for the Year Ended 31 July 2012

DIRECTORS: Mr David Reid
Mr Peter Eric Reid

REGISTERED OFFICE: Waterside Farm
Newton Mearns
Glasgow
G77 6PE

REGISTERED NUMBER: SC176342 (Scotland)

ACCOUNTANTS: Stevenson & Kyles
Chartered Accountants
25 Sandyford Place
Glasgow
G3 7NG

Waterside NM Limited (Registered number: SC176342)

**Abbreviated Balance Sheet
31 July 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Investments	2		100		100
CURRENT ASSETS					
Debtors	3	1,326,517		1,260,641	
Cash at bank		<u>4,570</u>		<u>506</u>	
		1,331,087		1,261,147	
CREDITORS					
Amounts falling due within one year		<u>2,250</u>		<u>2,250</u>	
NET CURRENT ASSETS			<u>1,328,837</u>		<u>1,258,897</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,328,937</u>		<u>1,258,997</u>
CAPITAL AND RESERVES					
Called up share capital	4	1,550,000		1,550,000	
Profit and loss account		<u>(221,063)</u>		<u>(291,003)</u>	
SHAREHOLDERS' FUNDS			<u>1,328,937</u>		<u>1,258,997</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Waterside NM Limited (Registered number: SC176342)

Abbreviated Balance Sheet - continued
31 July 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 February 2013 and were signed on its behalf by:

Mr David Reid - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Waterside NM Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 August 2011 and 31 July 2012	<u>100</u>
NET BOOK VALUE	
At 31 July 2012	<u>100</u>
At 31 July 2011	<u>100</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Waterside Classics Limited

Nature of business: The sale of classic motor cars

	%		
	holding		
Class of shares:	100.00		
Ordinary		2012	2011
		£	£
Aggregate capital and reserves		357,729	375,016
(Loss)/profit for the year		<u>(17,287)</u>	<u>31,265</u>

Waterside NM Limited (Registered number: SC176342)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2012**

**3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE
THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 1,321,427 (2011 - £ 1,255,551)

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1,550,000	Ordinary	£1	<u>1,550,000</u>	<u>1,550,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.