

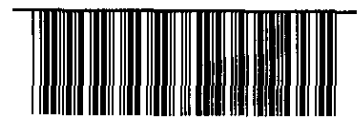
Registration Number SC176313

W A Contracts Ltd

Abbreviated Accounts

for the year ended 31 August 2000

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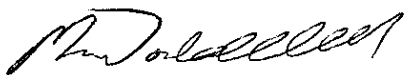
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W A Contracts Ltd

**Accountants' Report on the Unaudited Financial Statements
to the director of W A Contracts Ltd**

The following reproduces the text of the report prepared for the purposes of Section 249A(1) of the Companies Act 1985 in respect of the company's financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

'As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2000 set out on pages 3 to 10 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist your statutory responsibilities, from the accounting records and information supplied to us.'



McDonald Gordon & Co. Ltd
Chartered Certified Accountants
29 York Place
Edinburgh
EH1 3HP

Date :

W A Contracts Ltd

**Abbreviated Balance Sheet
as at 31 August 2000**

		2000		1999	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		9,856		2,646
Current Assets					
Debtors		30,031		37,561	
Cash at bank and in hand		1,281		1,475	
		<u>31,312</u>		<u>39,036</u>	
Creditors: amounts falling due within one year		<u>(50,469)</u>		<u>(40,375)</u>	
Net Current Liabilities			<u>(19,157)</u>		<u>(1,339)</u>
Total Assets Less Current Liabilities			(9,301)		1,307
Creditors: amounts falling due after more than one year			<u>(416)</u>		<u>-</u>
Net (Liabilities)/Assets			<u><u>(9,717)</u></u>		<u><u>1,307</u></u>
Capital and Reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(9,719)</u>		<u>1,305</u>
Shareholders' Funds			<u><u>(9,717)</u></u>		<u><u>1,307</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

W A Contracts Ltd

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 August 2000**

In approving these abbreviated accounts as director of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 August 2000 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on and signed on its behalf by

William Audin
Director



The notes on pages 4 to 5 form an integral part of these financial statements.

W A Contracts Ltd

Notes to the Abbreviated Financial Statements for the year ended 31 August 2000

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% Reducing Balance
Fixtures, fittings and equipment	-	25% Reducing Balance
Motor vehicles	-	25% Reducing Balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 September 1999	4,703
Additions	10,495
At 31 August 2000	<u>15,198</u>
Depreciation	
Charge for year	3,285
At 31 August 2000	<u>5,342</u>
Net book values	
At 31 August 2000	<u>9,856</u>
At 31 August 1999	<u>2,646</u>

W A Contracts Ltd

**Notes to the Abbreviated Financial Statements
for the year ended 31 August 2000**

..... continued

3. Share capital	2000 £	1999 £
Authorised equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid equity		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>